

<b>I.</b>	<b>POTENTIAL REFERENCES OF INTEREST .....</b>	<b>3</b>
<b>A.</b>	<b>Dialog .....</b>	<b>3</b>
<b>B.</b>	<b>Additional Resources Searched .....</b>	<b>9</b>
<b>II.</b>	<b>INVENTOR SEARCH RESULTS FROM DIALOG.....</b>	<b>10</b>
<b>III.</b>	<b>TEXT SEARCH RESULTS FROM DIALOG.....</b>	<b>11</b>
<b>A.</b>	<b>Full-Text Databases .....</b>	<b>11</b>
<b>IV.</b>	<b>TEXT SEARCH RESULTS FROM DIALOG.....</b>	<b>49</b>
<b>A.</b>	<b>Abstract Databases .....</b>	<b>49</b>
<b>V.</b>	<b>ADDITIONAL RESOURCES SEARCHED.....</b>	<b>53</b>

## I. Potential References of Interest

### A. Dialog

No potential references of interest obtained, except the related publication below.

? t14/3,k/all

14/3,K/1 (Item 1 from file: 350)  
DIALOG(R)File 350:Derwent WPIX  
(c) 2009 Thomson Reuters. All rts. reserv.

0014752616 - Drawing available  
WPI ACC NO: 2005-100247/200511  
XRPX Acc No: N2005-087070  
Automatic financial transaction method in central securities  
depository, involves selecting irrevocable transfer  
instructions to transfer assets between participants in  
CSD, for all settlement obligations  
Patent Assignee: OM TECHNOLOGY AB (OMTE-N); OMX TECHNOLOGY AB (OMXT-N)  
Inventor: DIMENTO M; LEJDSTROEM B; LEJDSTROM B; OHLSSON F; SANDER O  
Patent Family (7 patents, 107 countries)  
Patent Application  
Number Kind Date Number Kind Date Update  
US 20050010613 A1 20050113 US 2003486226 P 20030711 200511 B  
US 2004784892 A 20040224  
WO 2005006222 A2 20050120 WO 2004EP51343 A 20040702 200511 E  
EP 1652140 A1 20060503 EP 2004766120 A 20040702 200629 E  
WO 2004EP51343 A 20040702  
AU 2004256545 A1 20050120 AU 2004256545 A 20040702 200656 E  
KR 2006038991 A 20060504 WO 2004EP51343 A 20040702 200672 E  
KR 2006700602 A 20060110  
MX 2005013113 A1 20060901 WO 2004EP51343 A 20040702 200703 E  
MX 200513113 A 20051205  
JP 2009514053 W 20090402 WO 2004EP51343 A 20040702 200926 E  
JP 2006518213 A 20040702

Priority Applications (no., kind, date): US 2003486226 P 20030711; US  
2003486226 P 20030711; US 2004784892 A 20040224

#### Patent Details

Number	Kind	Lan	Pg	Dwg	Filing Notes
US 20050010613	A1	EN	7	3	Related to Provisional US 2003486226
WO 2005006222	A2	EN			

National Designated States,Original: AE AG AL AM AT AU AZ BA BB BG BR BW  
BY BZ CA CH CN CO CR CU CZ DE DK DM DZ EC EE EG ES FI GB GD GE GH GM HR  
HU ID IL IN IS JP KE KG KP KR KZ LC LK LR LS LT LU LV MA MD MG MK MN MW  
MX MZ NA NI NO NZ OM PG PH PL PT RO RU SC SD SE SG SK SL SY TJ TM TN TR  
TT TZ UA UG US UZ VC VN YU ZA ZM ZW

Regional Designated States,Original: AT BE BG BW CH CY CZ DE DK EA EE ES  
FI FR GB GH GM GR HU IE IT KE LS LU MC MW MZ NA NL OA PL PT RO SD SE SI  
SK SL SZ TR TZ UG ZM ZW

EP 1652140	A1	EN		PCT Application	WO 2004EP51343
				Based on OPI patent	WO 2005006222
Regional Designated States,Original:			AT BE BG CH CY CZ DE DK EE ES FI FR		
			GB GR HU IE IT LI LU MC NL PL PT RO SE SI SK TR		
AU 2004256545	A1	EN		Based on OPI patent	WO 2005006222
KR 2006038991	A	KO		PCT Application	WO 2004EP51343
				Based on OPI patent	WO 2005006222
MX 2005013113	A1	ES		PCT Application	WO 2004EP51343
				Based on OPI patent	WO 2005006222
JP 2009514053	W	JA	9	PCT Application	WO 2004EP51343
				Based on OPI patent	WO 2005006222

Automatic financial transaction method in central securities depository, involves selecting irrevocable transfer instructions to transfer assets between participants in CSD, for all settlement obligations

Alerting Abstract ...NOVELTY - The method involves selecting irrevocable transfer instructions to transfer assets between participants in central securities depository, for all settlement obligations, and checking whether the instructions are carried out successfully. The result of the settlement is reported to the participants involved.

Original Publication Data by Authority

Argentina

Assignee name & address:

Original Abstracts:

The invention discloses a method for financial transactions within a Central Securities Depository, comprising a clearing process and a settlement process, the clearing process being the process of preparing the transactions for the settlement process, with the clearing process comprising selecting a settlement rule to be followed in the clearing process, which defines how the transaction is to be settled, defining a settlement obligation group, said group comprising a number of settlement instructions that all must be settled at the same time, and "locking in" of the assets which the transaction concern, the locking-in meaning reserving said assets for a specific settlement instruction. The settlement process comprises selecting transfer instructions for all settlement obligations belonging to said settlement obligation group, said transfer instructions being irrevocable instructions to transfer the assets between participants in the CSD, checking that all transfer instructions are carried out successfully, and reporting the result of the settlement to the participants involved.

Claims:

<b>1</b>. An automated method for carrying out financial transactions within a Central Securities Depository, comprising an automated clearing process and an automated settlement process, the clearing process being the process of preparing the transactions for the settlement...

...be settled, defining a settlement obligation group, said group comprising a number of settlement instructions that all have to be settled at the same time, "locking in" of the assets which the transaction

concern, the locking-in having the effect of reserving said assets for a specific settlement instruction, and the settlement process comprising the following automated sub processes: selecting transfer instructions for all settlement obligations belonging to said settlement obligation group, said transfer instructions being irrevocable instructions to transfer (the locked-in) assets between participants in the CSD, checking that all transfer instructions are carried out successfully, reporting the result of the settlement to the participants involved.

DIALOG(R)File 349:PCT FULLTEXT  
(c) 2009 WIPO/Thomson. All rts. reserv.

01199351

AN AUTOMATED METHOD AND A SYSTEM FOR CLEARING AND SETTLING TRADES IN A CSD-SYSTEM

PROCEDE ET SYSTEME AUTOMATISES PERMETTANT DE COMPENSER ET DE REGLER DES OPERATIONS AU SEIN D'UN SYSTEME DE DEPOSITAIRE CENTRAL DE TITRES (CSD)

Patent Applicant/Assignee:

OM TECHNOLOGY AB, Tullvaktsvagen 15, S-10578 Stockholm, SE, SE  
(Residence), SE (Nationality), (For all designated states except: US)

Inventor(s):

LEJDSTROM Bengt, Borgvagen 45, S-19255 Sollentuna, SE,  
OHLSSON Fredrik, Vasavagen 23, S-16958 Solna, SE,  
SANDER Oskar, Bryggargatan 3, S-11121 Stockholm, SE,  
DIMENTO Michael, Unit 17 /1A Leeton Ave, Coogee, Sydney, New South Wales  
2034, AU,

Legal Representative:

SANDSTROM Staffan (agent), OM Technology AB, Patent Department,  
Tullvaktsvagen 15, S-10578 Stockholm, SE,

Patent and Priority Information (Country, Number, Date):

Patent: WO 200506222 A2 20050120 (WO 0506222)

Application: WO 2004EP51343 20040702 (PCT/WO EP04051343)

Priority Application: US 2003486226 20030711; US 2004784892 20040224

Designated States:

(All protection types applied unless otherwise stated - for applications 2004+)

AE AG AL AM AT AU AZ BA BB BG BR BW BY BZ CA CH CN CO CR CU CZ DE DK DM  
DZ EC EE EG ES FI GB GD GE GH GM HR HU ID IL IN IS JP KE KG KP KR KZ LC  
LK LR LS LT LU LV MA MD MG MK MN MW MX MZ NA NI NO NZ OM PG PH PL PT RO  
RU SC SD SE SG SK SL SY TJ TM TN TR TT TZ UA UG US UZ VC VN YU ZA ZM ZW  
(EP) AT BE BG CH CY CZ DE DK EE ES FI FR GB GR HU IE IT LU MC NL PL PT RO  
SE SI SK TR  
(OA) BF BJ CF CG CI CM GA GN GQ GW ML MR NE SN TD TG  
(AP) BW GH GM KE LS MW MZ NA SD SL SZ TZ UG ZM ZW  
(EA) AM AZ BY KG KZ MD RU TJ TM

Publication Language: English

Filing Language: English

Fulltext Word Count: 2592

Fulltext Availability:

Detailed Description

Claims

## Detailed Description

... settling trades in a CSD-system.

### TECHNICAL FIELD

The present invention relates to a method and a system for use in a so called Central Securities Depository, commonly abbreviated as CSD. By means of the invention, the clearing and settlement of trades in such a system is facilitated, and settlement can...

...in cross-border

trading, as well as consolidation of securities markets and the underlying infrastructure such as CSD:s. This means that more and more CSD:s serve not only the securities and the participants of a single particular market.

The main functions of a CSD are.

Registration of securities and ownership to securities

Clearing and settlement of trades in securities

Asset services (also sometimes referred to as corporate actions), e.g. payment of dividend or interest

& Other services, e.g. collateral management for participants.

Clearing (or clearance) can be defined as the process of transmitting, reconciling, and, in some cases, confirming payment orders or security transfer instructions prior to settlement, possibly including the netting of instructions and the establishment of final positions for settlement.

Settlement can be defined as an act that discharges obligations in respect of funds or securities transfers between two or more parties.

CSD:s are based on automated Information Technology (IT) systems - most of which systems are tailored to the traditions and procedures of their home market.

Globalization...

### ...SUMMARY OF THE INVENTION

There is thus a need for a method and a system by means of which trades can be settled within a CSD-system in an easier and more generalized and flexible manner than previously. This need is addressed by the present invention in that it discloses a method and a system for carrying out clearing and settlement in a Central Securities Depository, the clearing process comprising

\* selecting a settlement rule to be followed in the

clearing process, the rule defining how the transaction is to be settled,  
defining a settlement obligation group, said group comprising a number of settlement instructions that all have to be settled at the same time,  
'locking in' of the assets...

...lock-in of assets" to the clearing process,  
as disclosed by the invention, it has been possible to arrive at a simplified and generally applicable settlement process comprising.  
automatically selecting transfer instructions for all settlement obligations belonging to said settlement obligation group, said transfer instructions being irrevocable instructions to transfer (the locked-in) assets between participants in the CSD,  
automatically checking that all transfer instructions are carried out successfully,  
automatically reporting the result of the settlement to the participants involved.

BRIEF DESCRIPTION OF...

...a  
number of collateral management functions (e.g. change of collateral). This is important since systems maintenance becomes easier, and since all routines in a CSD that involve payments or transfer of ownership to securities have considerable audit and security requirements due to the large values handled by many CSDs.

The addition to the clearing process of the concepts of settlement rule, settlement obligation group and lock-in of assets makes it possible to build a simplified settlement process with very wide applications for CSD settlement and related functions.

Select settlement obligation group  
Issue irrevocable transfer instructions for the entire group  
o Check that all transfer instructions are carried out successfully  
Report the successful settlement result to the participants.

#### Claim

1 An automated method for carrying out financial transactions within a Central Securities Depository, comprising an automated clearing process and an automated settlement process, the clearing process being the process of preparing the transactions for the settlement process, the clearing process comprising the following automated sub processes:  
9 selecting a settlement rule to be followed in the clearing process, the rule defining how the transaction is to be settled,

- \* defining a settlement obligation group, said group comprising a number of settlement instructions that all have to be settled at the same time,
- \* 'locking in' of the assets which the transaction concern, the locking-in having the effect of reserving said assets for a specific settlement instruction, and the settlement process comprising the following automated sub processes:
  - selecting transfer instructions for all settlement obligations belonging to said settlement obligation group, said transfer instructions being irrevocable instructions to transfer (the locked-in) assets between participants in the CSD,
  - checking...

...for a settlement

5 process, the function for the clearing process being arranged to prepare transactions for the settlement process, with said function for the clearing process comprising:

- an automated sub-function for the selection of a settlement rule to be utilised in the clearing process, the rule defining how the transaction is to be settled,
- an automated sub-function for the definition of a settlement obligation group, said group comprising a number of settlement instructions that all have to be settled at the same time,
- an automated sub-function for the 'locking in' of the assets which the transaction concern, the locking-in having the effect of the system reserving said assets for a specific settlement instruction,

with the function for the settlement process comprising:

- an automated sub-function for selecting transfer instructions for all settlement obligations belonging to said settlement obligation group, said transfer instructions being irrevocable instructions to transfer the locked-in assets between participants in the CSD,
- an automated sub-function for checking that all transfer instructions are carried out successfully,
- 0 an automated sub-function for reporting the result of the...

## B. Additional Resources Searched

No references of interest obtained from additional resources – EBSCOHost and ProQuest - searched.

## **II. Inventor Search Results from Dialog**

No inventor search results obtained except published application cited in section I of this report.

### III. Text Search Results from Dialog

#### A. Full-Text Databases

? show files;ds

File 15:ABI/Inform(R) 1971-2009/Nov 04  
(c) 2009 ProQuest Info&Learning  
File 16:Gale Group PROMT(R) 1990-2009/Oct 12  
(c) 2009 Gale/Cengage  
File 148:Gale Group Trade & Industry DB 1976-2009/Oct 19  
(c) 2009 Gale/Cengage  
File 160:Gale Group PROMT(R) 1972-1989  
(c) 1999 The Gale Group  
File 275:Gale Group Computer DB(TM) 1983-2009/Oct 06  
(c) 2009 Gale/Cengage  
File 621:Gale Group New Prod.Annou.(R) 1985-2009/Sep 28  
(c) 2009 Gale/Cengage  
File 9:Business & Industry(R) Jul/1994-2009/Nov 04  
(c) 2009 Gale/Cengage  
File 20:Dialog Global Reporter 1997-2009/Nov 05  
(c) 2009 Dialog  
File 610:Business Wire 1999-2009/Nov 05  
(c) 2009 Business Wire.  
File 613:PR Newswire 1999-2009/Nov 05  
(c) 2009 PR Newswire Association Inc  
File 24:CSA Life Sciences Abstracts 1966-2009/Nov  
(c) 2009 CSA.  
File 634:San Jose Mercury Jun 1985-2009/Oct 28  
(c) 2009 San Jose Mercury News  
File 636:Gale Group Newsletter DB(TM) 1987-2009/Oct 12  
(c) 2009 Gale/Cengage  
File 810:Business Wire 1986-1999/Feb 28  
(c) 1999 Business Wire  
File 813:PR Newswire 1987-1999/Apr 30  
(c) 1999 PR Newswire Association Inc  
File 13:BAMP 2009/Nov 04  
(c) 2009 Gale/Cengage  
File 75:TGG Management Contents(R) 86-2009/Oct W1  
(c) 2009 Gale/Cengage  
File 95:TEME-Technology & Management 1989-2009/Oct W2  
(c) 2009 FIZ TECHNIK  
File 348:EUROPEAN PATENTS 1978-200945  
(c) 2009 European Patent Office  
File 349:PCT FULLTEXT 1979-2009/UB=20091029|UT=20091022  
(c) 2009 WIPO/Thomson

Set	Items	Description
S1	49034	CENTRAL()SECURITIES()DEPOSIT?R???? OR CSD? ? OR ICSD? ?
S2	21352	SETTLEMENT OR SETTL??? OR CLEARING OR RECONCIL??? OR RECON- CILIATION OR ADJUDICAT??? OR ARBITRAT??? OR RESOLUTION? ? OR - MEDIAT??? OR RESOLV??? OR TRANSFER?? OR TRANSFERR??? OR TRANS- ACT???? OR PROCESS???
S3	21911	SELECT?? OR SELECTI??? OR DEFIN??? OR DEFINITION? ? OR CHO- OS??? OR CHOSE? ? OR CHOICE? ? OR DETERMIN??? OR DESIGNAT??? - OR PICK??? OR DECID??? OR ELECT??? OR SPECIFY??? OR SPECIFIE?

? OR IDENTIFY??? OR IDENTIFIE? ?  
S4 20305 INSTRUCTION? ? OR COMMAND? ? OR SPECIFICATION? ? OR DIRECT-  
ION? ? OR PROCEDURE? ? OR DIRECTIVE? ? OR RULE OR RULES OR RU-  
LESET? ? OR RULEBASE? ? OR OBLIGATION? ? OR REGULAT???? OR RE-  
QUIRE????  
S5 7403 FREEZE? OR FREEZING OR FROZEN OR LOCK()BOX OR LOCKBOX OR I-  
RREVOCAB? OR UNALTERAB? OR OBLIGATORY OR OBLIGATED OR LOCK OR  
LOCKS OR LOCKED OR LOCKING OR FIXED OR BINDING OR BOUND OR BO-  
NDED OR MANDATORY OR MANDATED OR UNCHANGEABLE  
S6 28852 ASSET OR ASSETS OR SECURITIES OR BOND OR BONDS OR STOCK OR  
STOCKS  
S7 3958 S2(8N)S3  
S8 1232 S4(8N)S5  
S9 120 S1(20N)S6(20N)S7  
S10 6 S9 FROM 348,349  
S11 56 S9 NOT PY>2003  
S12 52 RD (unique items)  
S13 55 S10 OR S12  
? t13/3,k/all

13/3,K/1 (Item 1 from file: 15)  
DIALOG(R)File 15:ABI/Inform(R)  
(c) 2009 ProQuest Info&Learning. All rts. reserv.

02762104 586565641  
Securities settlement in Norway  
Husevag, Vigdis; Bjerkeland, Kristin  
Norges Bank. Economic Bulletin v74n4 PP: 144-156 Dec 2003  
ISSN: 0029-1676 JRNL CODE: NBE  
WORD COUNT: 8326

...TEXT: all the important international standards. Moreover, as a member  
of the EEA, Norway has implemented EU requirements in national legislation,  
in line with EU countries.

Securities settlement systems are undergoing constant development to  
improve efficiency and security. Private CSDs must assess settlement  
services on a continuous basis against demand and users' willingness to  
pay. Being the settlement bank for securities trades allows the  
central bank to influence the way settlement is conducted. For  
example, central banks decide on the most appropriate  
settlement order. They can also steer demand towards more

13/3,K/2 (Item 2 from file: 15)  
DIALOG(R)File 15:ABI/Inform(R)  
(c) 2009 ProQuest Info&Learning. All rts. reserv.

02343371 111751505  
When shareholder value conflicts with shareholder utility  
Dalla-Costa, Julie  
Euromoney n395 PP: 61-63 Mar 2002  
ISSN: 0014-2433 JRNL CODE: ERM  
WORD COUNT: 2281

...TEXT: financial institutions - in 1999, to form Clearstream. It has now

decided to acquire Cedel's 50% of Clearstream, giving the exchange too% ownership of the ICSD. This creates what is often called a vertical silo, whereby an exchange owns or governs trade-- processing entities.

This won't change the way trades are conducted in the German domestic market. These trades will continue to be settled through Clearstream, offering users no choice of central securities depository (CSD), much the same as other national silos.

The chief antagonism then, lies with the long-term vision for an integrated European market. Pen Kent, chief...

13/3,K/3 (Item 3 from file: 15)  
DIALOG(R)File 15:ABI/Inform(R)  
(c) 2009 ProQuest Info&Learning. All rts. reserv.

02188462 74939396  
Stuck in the middle  
Field, Graham  
Global Investor PP: 8-10 Jun 2001  
ISSN: 0951-3604 JRNL CODE: GLI  
WORD COUNT: 2796

...TEXT: trading the component shares of all the major national and pan European indices. By July 9 virt-x will be the first truly pan-European stock exchange on which both index tracking and sector trading will be available.

Trading will be via a central limit order book based on the SWX trading platform. When we go live in June we will be offering flexible settlement: the member banks can chose which central securities depository (CSD) they want to settle through - SIS Intersettle, Crest or Euroclear. They may want to use only one CSD or a combination; it is up to them. In other words, we have brought a level of horizontal integration into the settlement level but also...

13/3,K/4 (Item 4 from file: 15)  
DIALOG(R)File 15:ABI/Inform(R)  
(c) 2009 ProQuest Info&Learning. All rts. reserv.

02186811 74939737  
Two's a crowd  
Wright, Ben  
Global Investor n143 PP: 42-43 Jun 2001  
ISSN: 0951-3604 JRNL CODE: GLI  
WORD COUNT: 1767

...TEXT: EUR10 because virt-x is based on an integrated trading with clearing and settlement model."

When virt-x goes live it will be offering flexible settlement: the member banks can chose which central securities

depository (CSD) they want to settle through - SIS Intersettle, Crest or Euroclear. They may want to use only one CSD or a combination; for example Crest for UK stocks and SIS for continental stocks. Because the CSDs can be swapped for one another at anytime, they will compete in terms of service and pricing.

"What we don't have is the silo approach...

13/3,K/5 (Item 5 from file: 15)  
DIALOG(R)File 15:ABI/Inform(R)  
(c) 2009 ProQuest Info&Learning. All rts. reserv.

02166234 73118408  
Risk in the Norwegian settlement system 1995-2000  
Enge, Asbjorn; Bakke, Bjorn  
Norges Bank. Economic Bulletin v72n1 PP: 20-27 Apr 2001  
ISSN: 0029-1676 JRNL CODE: NBE  
WORD COUNT: 5218

...TEXT: for calculating positions and transferring funds between banks, ie clearing and settlement systems. The clearing systems include the Norwegian Interbank Clearing System (NICS), the Norwegian Central Securities Depository (VPS) and the Norwegian Futures and Options Clearing House (NOS). The settlement systems include Norges Bank's Settlement System (NBO) and settlement systems in private settlement banks. Banks may choose direct settlement in Norges Bank (level 1 banks) or indirect settlement through a private settlement bank (level 2 banks).

Large payments (over NOK 100 million) and specially...

13/3,K/6 (Item 6 from file: 15)  
DIALOG(R)File 15:ABI/Inform(R)  
(c) 2009 ProQuest Info&Learning. All rts. reserv.

02072031 57003896  
Settlement risk  
Anonymous  
Norges Bank. Financial Stability PP: 13-15 May 2000  
JRNL CODE: FSNB  
WORD COUNT: 1526

...TEXT: between banks, ie clearing and settlement systems.

Clearing systems include banks' joint system for interbank clearing (Norwegian Interbank Clearing System - NICS) and systems for clearing securities transactions (the Norwegian Central Securities Depository - VPS) and derivatives transactions (the Norwegian Futures and Options Clearing House - NOS).

Settlement systems include Norges Bank's settlement System (NBO) and systems for settlement in private settlement banks. Banks can choose whether they want transactions to be settled directly in Norges Bank or indirectly via a private settlement bank.

NBO was introduced in November 1997 and in 1999 average daily turnover through banks...

13/3,K/7 (Item 7 from file: 15)  
DIALOG(R)File 15:ABI/Inform(R)  
(c) 2009 ProQuest Info&Learning. All rts. reserv.

01987144 43344106  
Norway set to ease securities ending rules  
Roy, Sudip  
International Securities Lending PP: 41-43 Third Quarter 1999  
ISSN: 0964-9301 JRNL CODE: ISL  
WORD COUNT: 1626

...TEXT: is an overnight batch-driven system, it is not possible to establish prior to the evening batch which trades will fail due to shortage of stock. By then it is too late.

To address this problem the central securities depository, the Verdipapirsentralen or VPS, is introducing an automatic lending facility which will provide margining and clearing. The system is being introduced with the help of the Norwegian Options and Clearing House.

The system will identify where there are shortages. It will work on a pooling basis, meaning that all securities lent out by investors will be pooled. These securities will...

13/3,K/8 (Item 8 from file: 15)  
DIALOG(R)File 15:ABI/Inform(R)  
(c) 2009 ProQuest Info&Learning. All rts. reserv.

01718822 03-69812  
Inside the euro repo market  
Best, Sarah; Capon, Andrew  
International Securities Lending PP: 27-34+ Fourth Quarter 1998  
ISSN: 0964-9301 JRNL CODE: ISL  
WORD COUNT: 3839

...TEXT: Awan: The issue of netting is beginning to occupy us a great deal. But as to what will be the effects on us, a International Central Securities Depository (ICSD), the answer is we don't know at this stage. Repo transactions enter an ICSD as normal purchases and sales and you can't identify them as repo transactions. We are currently doing studies, tracking trades all the way through to identify repo trades. It's not just the potential turnover that may be...

13/3,K/9 (Item 9 from file: 15)  
DIALOG(R)File 15:ABI/Inform(R)  
(c) 2009 ProQuest Info&Learning. All rts. reserv.

01588698 02-39687  
How to use the collateral carousel

Avanzato, Paul  
International Financial Law Review v17n1 PP: 29-32 Jan 1998  
ISSN: 0262-6969 JRNL CODE: IFL  
WORD COUNT: 1449

...TEXT: capable of providing sophisticated collateral management services (CMS) to counterparties, although many financial institutions have their own collateral management capability and will not appoint the ICSD.

#### Services

The type of service offered can include:

- \* marking to market daily credit exposures to establish net collateral requirement;
- \* verifying the eligibility of the collateral, where eligibility criteria have been set by the lender;
- \* automatic selection of securities to be posted;
- \* entering instructions for settlement of securities transfers;
- \* substitution of securities where the borrower has rights of substitution; and
- \* matching deal terms.

#### Contractual framework

The contractual framework for the rights and obligations of the lender, the borrower and the ICSD is normally a form of 'tripartite' service agreement and will be entered into between them (although in the case of Global Credit Support Service (GCSS...

13/3,K/10 (Item 10 from file: 15)  
DIALOG(R)File 15:ABI/Inform(R)  
(c) 2009 ProQuest Info&Learning. All rts. reserv.

01437105 00-88092  
The Portuguese bond market  
Anonymous  
Global Investor Guide to Investment in Portugal Supplement PP: 13-21 Dec 1996/Jan 1997  
ISSN: 0951-3604 JRNL CODE: GLI  
WORD COUNT: 2796

...TEXT: prices, outstanding amounts, accrued interest and a coupon reinvestment rate which is assumed to be a money market rate.

#### 6 Settlement and Custody

All domestic stock exchange and OTC transactions take place via the book entry system at the central securities depository (Central de Valores Mobiliarios). Non-residents may clear domestic securities if they have a domestic custodian. If not, they can

choose between Euroclear or the Cedel clearing system. All clearing still passes through the Central Securities Depository, as the depository banks of both systems are compelled to register in its book entry system. Banco Comercial Portugues is the depository in Portugal for securities held in Euroclear, while Caixa Geral de Depositos is Cedel's depository.

## 7 Taxation

Most Portuguese residents are subject to a withholding tax of 20...

13/3,K/11 (Item 11 from file: 15)  
DIALOG(R)File 15:ABI/Inform(R)  
(c) 2009 ProQuest Info&Learning. All rts. reserv.

01309218 99-58614  
Lisbon stock exchange  
Anonymous  
Euromoney The 1996 Guide to Portugal Supplement PP: 4-7 Sep 1996  
ISSN: 0014-2433 JRNL CODE: ERM  
WORD COUNT: 1101

...TEXT: driven trading systems, it is possible to establish contracts with a member to improve the liquidity of an issue. Short selling is allowed for a selected list of shares and T-bonds.

## CLEARING AND SETTLEMENT (C&S)

Both the trading and the C&S systems are successfully integrated into a single electronic platform. The platform is operated by an affiliated association of BVL, known as Interbolsa. This association is also the national central securities depository and the official entity responsible for the ISIN codification of the Portuguese securities. Most securities are as such fully dematerialized. Settlement of exchange transactions is...

13/3,K/12 (Item 12 from file: 15)  
DIALOG(R)File 15:ABI/Inform(R)  
(c) 2009 ProQuest Info&Learning. All rts. reserv.

00815611 94-65003  
The Portuguese bond market  
Cardoso, Pedro; Falkenberg, Isabel  
Global Investor n6 (Guide to Investment in Portugal) PP: 26-40 Dec 1993/Jan 1994  
ISSN: 0951-3604 JRNL CODE: GLI  
WORD COUNT: 3314

...TEXT: to AA- for long-term public debt in foreign currencies. Since 1988, no other EC sovereign has been upgraded.

## 7. SETTLEMENT AND CUSTODY

All domestic stock exchange and OTC transactions take place via the

book entry system at the central securities depository (Central de Valores Mobiliarios). Nonresidents may clear domestic securities if they have a domestic custodian. If not, they can choose between the Euroclear or the Cedel clearing system. All clearing still passes through the Central Securities Depository, as the depository banks of both systems are compelled to register in its book entry system. Banco Comercial Portugues is the depository in Portugal for securities held in Euroclear, while Caixa Geral de Desositos is Cedel's depository.

## 8. TAXATION

At present, interest earned on Portuguese government bonds denominated in escudos...

13/3,K/13 (Item 1 from file: 16)  
DIALOG(R)File 16:Gale Group PROMT(R)  
(c) 2009 Gale/Cengage. All rts. reserv.

07333727 Supplier Number: 62110700 (USE FORMAT 7 FOR FULLTEXT)  
DTCC, THOMSON ALLIANCE MAY STYMIE GSTPA EFFORTS.(Depository Trust and  
Clearing Corporation,)(Global Straight Through Processing  
Association.)(Brief Article)  
Fund Action, v11, n18, p2  
May 1, 2000  
Language: English Record Type: Fulltext  
Article Type: Brief Article  
Document Type: Newsletter; Trade  
Word Count: 335

... over the intellectual property rights of its Intelligent Trade Management (ITM) global real-time trade-matching model. Many industry officials complained about the original vendor selection process, suggesting the win by a European-heavy team led by SIS SegalInterSettle, the Swiss central securities depository, was a move to mollify European members of the GSTPA.

For the moment, "interoperability" prevails as the buzzword, with both parties pledging to abandon rivalries...

13/3,K/14 (Item 1 from file: 148)  
DIALOG(R)File 148:Gale Group Trade & Industry DB  
(c) 2009 Gale/Cengage. All rts. reserv.

0020127004 SUPPLIER NUMBER: 90813267 (USE FORMAT 7 OR 9 FOR FULL  
TEXT)  
Financial Services News.  
Mondaq Business Briefing, NA  
August 28, 2002  
LANGUAGE: English RECORD TYPE: Fulltext  
WORD COUNT: 5567 LINE COUNT: 00483

... the costs of services for customers.

Respondents have also asked the Group to clarify certain definitions and terms used in the CPSS-IOSCO Recommendations for Securities

Settlement Systems and to agree on clear definitions of the roles, tasks and responsibilities of the different players and service providers such as central counterparties, clearers, domestic and international CSDs, securities settlement systems and custodian banks.

(CESR paper (CESR/02-159) Summary of the responses to the ESCB/CESR call for contributions on European clearing and...

13/3,K/15 (Item 2 from file: 148)  
DIALOG(R)File 148:Gale Group Trade & Industry DB  
(c) 2009 Gale/Cengage. All rts. reserv.

15448942 SUPPLIER NUMBER: 97448887 (USE FORMAT 7 OR 9 FOR FULL TEXT)  
Full steam ahead: having celebrated a successful merger with CRESTCo, Euroclear's CEO Pierre Francotte talks about consolidation within the market, and rejects charges of unfair competition. (Special Supplement: Clearing & Settlement).(Interview)  
Banker, 152, 923, 88(2)  
Jan, 2003  
DOCUMENT TYPE: Interview ISSN: 0005-5395 LANGUAGE: English  
RECORD TYPE: Fulltext  
WORD COUNT: 1752 LINE COUNT: 00138

... instance, the concept of a single European passport for clearing and settlement is not yet a reality. Regulators should be unlocking exclusive arrangements struck between stock exchanges, central counterparties and central securities depositories. We have nothing against so-called vertical structures per se, as long as they can be tested by proper competition. If customers are given a free choice of clearing and settlement locations, they will ultimately choose what is best for them.

Q Do Euronext users have that choice?

A Yes. Euroclear is the preferred, but not exclusive, settlement location for Euronext...

13/3,K/16 (Item 3 from file: 148)  
DIALOG(R)File 148:Gale Group Trade & Industry DB  
(c) 2009 Gale/Cengage. All rts. reserv.

14691677 SUPPLIER NUMBER: 87428301 (USE FORMAT 7 OR 9 FOR FULL TEXT)  
Settlement at the crossroads. (Global Securities).(highlights European markets)  
Francotte, Pierre  
Banker, 152, 916, 54(2)  
June, 2002  
ISSN: 0005-5395 LANGUAGE: English RECORD TYPE: Fulltext  
WORD COUNT: 1749 LINE COUNT: 00148

... book-entry basis in Euroclear. Besides Euronext, whose traditionally domestic CSDs are now part of the Euroclear group, this trend is emerging elsewhere. The London Stock Exchange's recent decision to establish a feed to Euroclear, in addition to the UK's national settlement system, is a good example of the evolution towards user choice for the settlement of stock exchange trades.

New pan-European trading platforms such as virt-x, and, to some extent Nasdaq Europe, also selected Euroclear as a choice of settlement location for their users.

Mergers with domestic CSDs and partnerships with stock exchanges will accelerate the consolidation of activity on the books of a settlement service provider like Euroclear. The merger that Euroclear proposed to Clearstream, which...

13/3,K/17 (Item 4 from file: 148)  
DIALOG(R)File 148:Gale Group Trade & Industry DB  
(c) 2009 Gale/Cengage. All rts. reserv.

12998380 SUPPLIER NUMBER: 68324992 (USE FORMAT 7 OR 9 FOR FULL TEXT)  
Settlement must be rationalised.  
Tupker, Chris  
Banker, 150, 898, 14  
Dec, 2000  
ISSN: 0005-5395 LANGUAGE: English RECORD TYPE: Fulltext  
WORD COUNT: 1378 LINE COUNT: 00117

... is imperative that existing market regulatory barriers be removed and the introduction of further barriers stopped. First and foremost, this involves the removal of national stock exchange or other regulations that prevent securities holders from depositing and distributing securities in the depository of their choice. In particular, users who choose to trade on a given stock exchange should be allowed to settle their equity transactions in the settlement system of their choice, rather than be forced to use the national CSD of the stock exchange. Otherwise, the European financial market infrastructure will continue to develop with trading and settlement silos, which will effectively create the worst of two worlds...

13/3,K/18 (Item 5 from file: 148)  
DIALOG(R)File 148:Gale Group Trade & Industry DB  
(c) 2009 Gale/Cengage. All rts. reserv.

09208984 SUPPLIER NUMBER: 18958297 (USE FORMAT 7 OR 9 FOR FULL TEXT)  
Alternative models for clearance and settlement: the case of the single European capital market.(includes three-page comment on the article)  
Giddy, Ian; Saunders, Anthony; Walter, Ingo; Gorton, Gary  
Journal of Money, Credit & Banking, v28, n4, p987(18)  
Nov, 1996  
ISSN: 0022-2879 LANGUAGE: English RECORD TYPE: Fulltext; Abstract  
WORD COUNT: 6817 LINE COUNT: 00583

... clearance/settlement with potential cost-related economies of scope that may be available. However, of paramount importance is that system users would bypass their local CSDs in the trade settlement/clearance and custody process. This is the purest form of direct-access model, and as such offers all the advantages of one-stop shopping. A final benefit is that - by definition - a single set of priority, matching, and other settlement rules are imposed on all European securities market participants, thereby reducing information costs as well as transaction costs for market users. However, the full Eurohub model raises a number of

potential social...

13/3,K/19 (Item 6 from file: 148)  
DIALOG(R)File 148:Gale Group Trade & Industry DB  
(c) 2009 Gale/Cengage. All rts. reserv.

07559909 SUPPLIER NUMBER: 16336572 (USE FORMAT 7 OR 9 FOR FULL TEXT)  
Leading the way: international clearing systems provide a gateway to  
international markets. (Latin Custody 1994)  
LatinFinance, n60, pC28(5)  
Sept, 1994  
ISSN: 1048-535X LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT; ABSTRACT  
WORD COUNT: 2763 LINE COUNT: 00232

... free of payment into or out of an ICSD.  
Securities Borrowing. Securities borrowing is an integral part of the  
ICSD securities settlement process. To improve securities settlement  
efficiency, ICSD members can become automatic borrowers. Securities  
can be borrowed to avoid failed deliveries, to facilitate back-to-back  
transactions, to support trading strategies, and to increase the efficiency  
of cross-border settlement.

Custody

The ICSDs provide comprehensive wholesale custody services,  
ranging from safekeeping and corporate action management to tax recovery  
assistance.

Safekeeping. Securities are held for the account of ICSD  
members, on a fungible basis, through a network of depositories and other  
clearing systems chosen to provide the greatest security and  
best possible service for each issue. Because of economies of scale--at  
year-end 1993 the two ICSDs were holding more than US\$2.1 trillion--  
ICSD safekeeping fees are very competitive.

Securities Lending. To improve the yield on the securities  
they hold, ICSD members can become automatic lenders. Safeguards are  
designed to ensure that loaned securities are retrieved when needed for  
onward delivery.

Collection of...

13/3,K/20 (Item 1 from file: 9)  
DIALOG(R)File 9:Business & Industry(R)  
(c) 2009 Gale/Cengage. All rts. reserv.

02940960 Supplier Number: 97387605 (USE FORMAT 7 OR 9 FOR FULLTEXT)  
Depositories' Reach Spawns Regulatory Challenge.

Securities Industry News  
February 10, 2003  
DOCUMENT TYPE: Journal ISSN: 1089-6333 (United States)  
LANGUAGE: English RECORD TYPE: Fulltext  
WORD COUNT: 935

(USE FORMAT 7 OR 9 FOR FULLTEXT)

TEXT:

The focus was on whether the EC should separate Euroclear Bank's operations as an international depository from those of the central securities depositories in the Euroclear family, and whether the EC should define the same regulations for all settlement providers—including agent banks and central securities depositories.

A contentious tit-for-tat battle erupted between BNP Paribas, one of Europe's largest regional banks, and international depository Euroclear over Euroclear's dual...

...allowed to cross-subsidize its CSD (central securities depository) and ICSD (international central securities depository) business," said Jon Lloyd, a senior manager for BNP Paribas Securities Services in London, who spoke on a panel last Monday. "By purchasing local European securities depositories, Euroclear could be creating an unfair competitive advantage to agent banks by taking profits from its CSD activity to fund Euroclear Bank's business activities that compete with agent banks."

Agent banks have no choice but to use Euroclear for settling trades in French, Dutch, Irish and U.K. equities because the international depository also owns the local depository systems in those markets, said Lloyd. However...

13/3,K/21 (Item 2 from file: 9)  
DIALOG(R)File 9:Business & Industry(R)  
(c) 2009 Gale/Cengage. All rts. reserv.

02702608 Supplier Number: 25159890 (USE FORMAT 7 OR 9 FOR FULLTEXT)  
When shareholder value conflicts with shareholder utility; Deutsche Borse's move to take full control of international central securities depository Clearstream highlights the divergence between banks, exchanges and clearers that would like to see an integrated utility-style system of settlement for European securities markets and those exchanges such as Deutsche Borse that see such operations as a way of generating value for their own shareholders. (Exchanges And Securities Settlement)

Euromoney, n 395, p 61(3)  
March 2002  
DOCUMENT TYPE: Journal ISSN: 0014-2433 (United Kingdom)  
LANGUAGE: English RECORD TYPE: Fulltext  
WORD COUNT: 2195

(USE FORMAT 7 OR 9 FOR FULLTEXT)

TEXT:

...financial institutions -- in 1999, to form Clearstream. It has now decided to acquire Cedel's 50% of Clearstream, giving the exchange 100% ownership of the ICSD. This creates what is often called a vertical silo, whereby an exchange owns or governs trade-processing entities.

This won't change the way trades are conducted in the German domestic market. These trades will continue to be settled through Clearstream,

offering users no choice of central securities  
depository (CSD), much the same as other national silos.

The chief antagonism then, lies with the long-term vision for an  
integrated European market. Pen Kent, chief...

13/3,K/22 (Item 3 from file: 9)  
DIALOG(R)File 9:Business & Industry(R)  
(c) 2009 Gale/Cengage. All rts. reserv.

01699700 Supplier Number: 24450126 (USE FORMAT 7 OR 9 FOR FULLTEXT)  
Greek Depository Prepares for Dematerialization  
(Greece's central depository to begin dematerializing securities in new  
Intangible Securities System in 1999)  
Securities Industry News, v X, n 45, p 4  
November 16, 1998  
DOCUMENT TYPE: Journal ISSN: 1089-6333 (United States)  
LANGUAGE: English RECORD TYPE: Fulltext  
WORD COUNT: 398

(USE FORMAT 7 OR 9 FOR FULLTEXT)

TEXT:

...connection between the payment system at Alpha Credit Bank, the  
depository's clearing bank and the depository itself will check the  
availability of cash or securities before settling trades. In the  
event that securities or cash are not sufficient for settlement  
, the Intangible Securities System will automatically determine  
which trades will fail.  
Citibank is the largest foreign custodian bank in Greece and promoted  
changes in procedures to accommodate custodians.

The CSD will settle trades on a gross basis between a custodian bank  
and a counterparty when trades have been confirmed by the bank; most  
trades in...

13/3,K/23 (Item 1 from file: 20)  
DIALOG(R)File 20:Dialog Global Reporter  
(c) 2009 Dialog. All rts. reserv.

28474038 (USE FORMAT 7 OR 9 FOR FULLTEXT)  
Mandate Research: Clearing and settlement - Cross-border transactions - A  
pan-European settlement dream  
Ted van Heese  
FINANCIAL TIMES MANDATE  
April 07, 2003  
JOURNAL CODE: FMAN LANGUAGE: English RECORD TYPE: FULLTEXT  
WORD COUNT: 839

(USE FORMAT 7 OR 9 FOR FULLTEXT)

A review of different European settlement and custody systems (clearing is defined as the preparation of the instructions for

settlement ) shows that a key requirement for an efficient process is that the ownership rights of securities and the transfer of ownership are regulated by law. Further, they should be guaranteed by a segregated central securities depository (CSD).

For reasons of security and financial stability, the CSD has no other business interests. Admitted to the CSDs are commercial banks that act in the...

13/3,K/24 (Item 2 from file: 20)  
DIALOG(R)File 20:Dialog Global Reporter  
(c) 2009 Dialog. All rts. reserv.

26935237 (USE FORMAT 7 OR 9 FOR FULLTEXT)  
Supplement: Clearing & Settlement - Full Steam Ahead - Having Celebrated A Successful Merger With CRESTCo, Euroclear's CEO Pierre Francotte Talks About Consolidation Within The Market, And Rejects Charges Of Unfair Competition  
PIERRE FRANCOTTE  
BANKER  
January 01, 2003  
JOURNAL CODE: FTBA LANGUAGE: English RECORD TYPE: FULLTEXT  
WORD COUNT: 1652

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... instance, the concept of a single European passport for clearing and settlement is not yet a reality. Regulators should be unlocking exclusive arrangements struck between stock exchanges, central counterparties and central securities depositories. We have nothing against so-called vertical structures per se, as long as they can be tested by proper competition. If customers are given a free choice of clearing and settlement locations, they will ultimately choose what is best for them.

Q: Do Euronext users have that choice?

A: Yes. Euroclear is the preferred, but not exclusive, settlement location for Euronext...

13/3,K/25 (Item 3 from file: 20)  
DIALOG(R)File 20:Dialog Global Reporter  
(c) 2009 Dialog. All rts. reserv.

23347559 (USE FORMAT 7 OR 9 FOR FULLTEXT)  
GLOBAL SECURITIES: Settlement At The Crossroads - Current European Regulations On Cross-border Trading Are Preventing The Securities Industry From Expanding. Euroclear Chief Executive Officer Pierre Francotte Suggests Some Solutions  
PIERRE FRANCOTTE  
BANKER  
June 01, 2002  
JOURNAL CODE: FTBA LANGUAGE: English RECORD TYPE: FULLTEXT  
WORD COUNT: 1603

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... book-entry basis in Euroclear. Besides Euronext, whose traditionally domestic CSDs are now part of the Euroclear group, this trend is emerging elsewhere. The London Stock Exchange's recent decision to establish a feed to Euroclear, in addition to the UK's national settlement system, is a good example of the evolution towards user choice for the settlement of stock exchange trades.

New pan-European trading platforms such as virt-x, and, to some extent Nasdaq Europe, also selected Euroclear as a choice of settlement location for their users.

Mergers with domestic CSDs and partnerships with stock exchanges

13/3,K/26 (Item 4 from file: 20)  
DIALOG(R)File 20:Dialog Global Reporter  
(c) 2009 Dialog. All rts. reserv.

21618011  
Adding to unhappiness about Strate  
RP Allen  
BUSINESS DAY (SOUTH AFRICA), p012  
March 07, 2002  
JOURNAL CODE: FBUD LANGUAGE: English RECORD TYPE: FULLTEXT  
WORD COUNT: 109

... 6) and wish to add my voice to the unhappiness expressed about the difficulty private investors have in getting company information under the new share-transactions-totally-electronic (Strate) system. I decided to transfer my holding from my broker to the company-sponsored nominee service offered by one of the central securities depository participants. (CSDPs). I found that the broker would charge me R57 a company to effect the move and the CSDP would make a similar charge. This means the investor is tied to his initial choice of CSDP unless he is prepared to pay R114 a...

13/3,K/27 (Item 5 from file: 20)  
DIALOG(R)File 20:Dialog Global Reporter  
(c) 2009 Dialog. All rts. reserv.

13799983  
1st Ed - INFO SHOULD KEEP COMING  
SECTION TITLE: Companies & Markets  
Percy Mthimkhulu  
FINANCIAL MAIL, p67  
November 15, 2000  
JOURNAL CODE: WFML LANGUAGE: English RECORD TYPE: FULLTEXT  
WORD COUNT: 450

... Pick n Pay would have received a share certificate as proof of ownership of shares in the company. Company information would have been distributed by Pick n Pay using transfer secretaries to shareholders or their brokers. But through Strate, the trade in Pick n Pay will be settled electronically. The share certificate must be handed in either to a qualifying broker or to a Central Securities Depository Participant (CSDP), otherwise known

as a custody bank. Investors can choose a broker or a CSDP . Instead of keeping a share certificate as proof of ownership, the investor will instead be sent monthly statements reflecting share balances and transactions by the...

13/3,K/28 (Item 6 from file: 20)  
DIALOG(R)File 20:Dialog Global Reporter  
(c) 2009 Dialog. All rts. reserv.

11800679

: (NewsWeb) Company has been selected by Norwegian Central Securities Depository (VPS) as its settlement bank for Euro transactions.

EXTEL COMPANY NEWS

July 04, 2000

JOURNAL CODE: FEXT LANGUAGE: English RECORD TYPE: FULLTEXT

WORD COUNT: 48

: (NewsWeb) Company has been selected by Norwegian Central Securities Depository (VPS) as its settlement bank for Euro transactions.

Company has been selected by Norwegian Central Securities Depository (VPS) as its settlement bank for Euro transactions.

VPS began to look at several solutions for Euro transactions as result of several companies expressing their wish to list and trade their commercial paper on Oslo stock exchange in Euros.

13/3,K/29 (Item 7 from file: 20)  
DIALOG(R)File 20:Dialog Global Reporter  
(c) 2009 Dialog. All rts. reserv.

11795702 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Oslo shares close slightly lower in quiet trade, led by Norsk Hydro

AFX EUROPE

July 04, 2000

JOURNAL CODE: WAXE LANGUAGE: English RECORD TYPE: FULLTEXT

WORD COUNT: 461

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... Data added 0.2 to 15, but Tandberg shed 4 to 209.

Among the financials, DnB Holding fell 0.5 to 35.9. It was selected by the Norwegian Central Securities Depository as its settlement bank for euro transactions.

mdl/jmp

13/3,K/30 (Item 8 from file: 20)  
DIALOG(R)File 20:Dialog Global Reporter  
(c) 2009 Dialog. All rts. reserv.

11795564 (USE FORMAT 7 OR 9 FOR FULLTEXT)

DnB selected as euro settlement bank by Central  
Securities Depository  
AFX EUROPE  
July 04, 2000  
JOURNAL CODE: WAXE LANGUAGE: English RECORD TYPE: FULLTEXT  
WORD COUNT: 58

DnB selected as euro settlement bank by Central  
Securities Depository

13/3,K/31 (Item 9 from file: 20)  
DIALOG(R)File 20:Dialog Global Reporter  
(c) 2009 Dialog. All rts. reserv.

11795471 (USE FORMAT 7 OR 9 FOR FULLTEXT)  
AFX European at a glance briefing note - midday  
AFX EUROPE  
July 04, 2000  
JOURNAL CODE: WAXE LANGUAGE: English RECORD TYPE: FULLTEXT  
WORD COUNT: 1784

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... PLANS.

- Norsk Hydro wins 650 mln nkr in new automotive orders from Ford, GM.
- KPNQwest gets access to Telenor, Tele Danmark's local loops.
- DnB selected as euro settlement bank by Central  
Securities Depository.
- Nera wins 34.5 mln usd equipment contract in Mexico.

DENMARK

- GN Store Nord mulls Nasdaq listing on fibre optic cable boom.
- KPNQwest gets access...

13/3,K/32 (Item 10 from file: 20)  
DIALOG(R)File 20:Dialog Global Reporter  
(c) 2009 Dialog. All rts. reserv.

10967829 (USE FORMAT 7 OR 9 FOR FULLTEXT)  
Cutting costs is big talks factor  
FINANCIAL NEWS  
April 24, 2000  
JOURNAL CODE: FLFN LANGUAGE: English RECORD TYPE: FULLTEXT  
WORD COUNT: 334

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... would then use this merged clearing house as the most likely place to  
clear and settle their trades.

If that merger does not take place, the merged stock exchange  
can pursue various options.

First, it could use Crest, the UK central securities  
depository.

The exchanges could also choose to settle through  
Euroclear which has recently merged with the French central

securities depository, Sicovam.

Thirdly, the exchanges could use Clearstream, the organisation formed from the merger of the Deutsche Barse's own settlement house, Deutsche Barse Clearing, and...

13/3,K/33 (Item 11 from file: 20)  
DIALOG(R)File 20:Dialog Global Reporter  
(c) 2009 Dialog. All rts. reserv.

08490388 (USE FORMAT 7 OR 9 FOR FULLTEXT)  
SURVEY - STRATE - LOOKING TO GO A STEP FURTHER  
Andrew Gillingham  
BUSINESS DAY (SOUTH AFRICA), p26  
November 30, 1999  
JOURNAL CODE: FBUD LANGUAGE: English RECORD TYPE: FULLTEXT  
WORD COUNT: 167

(USE FORMAT 7 OR 9 FOR FULLTEXT)

It does not pay every country in the world to have a central securities depository (CSD), a settlement system such as Strate.

In Europe, for example, all the countries have their own CSDs. However, maintaining the systems is a costly exercise, Singer says.

Therefore, the nations of Europe are already discussing the possibility of choosing one CSD to settle all the transactions in the European Union.

Singer says SA is one of the few countries in Africa that can afford to develop and implement a CSD.

However, the continent has numerous stock exchanges that need the efficiency and reduction of risk that a CSD can offer.

13/3,K/34 (Item 12 from file: 20)  
DIALOG(R)File 20:Dialog Global Reporter  
(c) 2009 Dialog. All rts. reserv.

08490384 (USE FORMAT 7 OR 9 FOR FULLTEXT)  
SURVEY - STRATE - SWISS SYSTEM HAS PROVEN TRACK RECORD  
Andrew Gillingham  
BUSINESS DAY (SOUTH AFRICA), p28  
November 30, 1999  
JOURNAL CODE: FBUD LANGUAGE: English RECORD TYPE: FULLTEXT  
WORD COUNT: 945

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... transaction were transferred at the same time, Johnston says.

In 1998 the European Central Bank issued a report stating that the way forward for European Central Securities Depositories (CSDs) is to settle trade by trade, eliminating netting to avoid the unravelling that would occur if a transaction fails.

The European Central Bank decided it would allow access to its real-time cash-settlement system (Target) from anywhere in Europe, but only if a per transaction system of settlement...

13/3,K/35 (Item 13 from file: 20)  
DIALOG(R)File 20:Dialog Global Reporter  
(c) 2009 Dialog. All rts. reserv.

07909960 (USE FORMAT 7 OR 9 FOR FULLTEXT)  
Sicovam told to take Cedel talks break  
FINANCIAL NEWS  
October 25, 1999  
JOURNAL CODE: FLFN LANGUAGE: English RECORD TYPE: FULLTEXT  
WORD COUNT: 244

Cedel, the Luxembourg-based clearing house, is becoming increasingly frustrated at the failure of Sicovam, the French central securities depository, to sign up to the new European Clearing House.

Sicovam recently agreed a new deadline of October 31 to decide whether it will join the European Clearing House, which is being formed by the merger of Cedel with Deutsche Brse Clearing.

13/3,K/36 (Item 14 from file: 20)  
DIALOG(R)File 20:Dialog Global Reporter  
(c) 2009 Dialog. All rts. reserv.

04959775 (USE FORMAT 7 OR 9 FOR FULLTEXT)  
Consolidated Data's Virtual Banking to be Extremely Cost Effective  
BUSINESS WIRE  
April 14, 1999  
JOURNAL CODE: WBWE LANGUAGE: English RECORD TYPE: FULLTEXT  
WORD COUNT: 551

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... of providing functional interfaces to bank customers for a variety of financial management needs, i.e. bill paying, bill presentation, online application and approval, realtime stock quotes and execution, along with the more traditional transactions, such as checking and savings.

Consolidated Data is determined to be at the forefront of the Internet technology revolution by being a leader and provider of E-commerce Solutions on a global basis. CSDD proudly offers YourBank Online.com as a dynamic browser-based software that uses the most advanced technology to deliver user-specific financial services and products...

13/3,K/37 (Item 15 from file: 20)  
DIALOG(R)File 20:Dialog Global Reporter  
(c) 2009 Dialog. All rts. reserv.

03641423 (USE FORMAT 7 OR 9 FOR FULLTEXT)  
SS&C Announces TOTAL RETURN is Euro-Ready  
BUSINESS WIRE  
December 03, 1998  
JOURNAL CODE: WBWE LANGUAGE: English RECORD TYPE: FULLTEXT  
WORD COUNT: 425

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... to the euro at one point in time. This so-called Big Bang approach will more than likely be used by all Central Security Depositories (CSDs), International Central Security Depositories (ICSDs), exchanges, and wholesale financial markets.

Alternatively, TOTAL RETURN offers clients the flexibility and functionality to define the process at the individual security level. Thus, clients retain asset-by-asset control over how and when discrete issues are converted.

Transactions generated by the conversion process will be posted beginning with a recommended effective date of...

13/3,K/38 (Item 16 from file: 20)  
DIALOG(R)File 20:Dialog Global Reporter  
(c) 2009 Dialog. All rts. reserv.

01364831 (USE FORMAT 7 OR 9 FOR FULLTEXT)  
Yasay claims brokers support PSE reforms  
Zinnia dela Pena  
MANILA TIMES  
April 13, 1998  
JOURNAL CODE: WMTS LANGUAGE: English RECORD TYPE: FULLTEXT  
WORD COUNT: 384

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... SEC also wants to see additional members in the PSE's business conduct committee which would handle cases of violations of rules forwarded by the CSD. "These members may be member brokers who need not be members of the PSE board but are known for their integrity, probity and adequate experience in the securities industry."

The BCC's responsibility is to judge and adjudicate administrative cases and determine whether a member has violated the rules and regulations of the PSE and to impose disciplinary action.

13/3,K/39 (Item 1 from file: 636)  
DIALOG(R)File 636:Gale Group Newsletter DB(TM)  
(c) 2009 Gale/Cengage. All rts. reserv.

04946870 Supplier Number: 72467453 (USE FORMAT 7 FOR FULLTEXT)  
GERMAN PLAYERS QUESTION NETTING START DATE.(Brief Article)  
Paulden, Pierre  
Operations Management, v7, n12, p1  
March 26, 2001  
Language: English Record Type: Fulltext  
Article Type: Brief Article  
Document Type: Newsletter; Trade  
Word Count: 488

... spokesman for Deutsche Borse declined comment on members' concerns regarding the implementation schedule.

Eurex Clearing will perform the counterparty functions, with

Clearstream Banking, the international central securities depository, acting as settlement house. Deutsche Borse Systems, a subsidiary of Deutsche Borse Group, will provide the additional functionality to Eurex Clearing to enable it to provide the counterparty service, noted the exchange spokesman, declining to specify the necessary enhancements. Eurex Clearing has provided a netting service for repo and derivative transactions since 1990 and will definitely be ready on time to introduce equity netting, he stated...

13/3,K/40 (Item 2 from file: 636)  
DIALOG(R)File 636:Gale Group Newsletter DB(TM)  
(c) 2009 Gale/Cengage. All rts. reserv.

04913084 Supplier Number: 70651262 (USE FORMAT 7 FOR FULLTEXT)  
Luxembourg Bank Contemplates Fund Platforms.(Banque Generale du Luxembourg S.A.)(Brief Article)  
Operations Management, v7, n6, p4  
Feb 12, 2001  
Language: English Record Type: Fulltext  
Article Type: Brief Article  
Document Type: Newsletter; Trade  
Word Count: 340

BGL has \$37 billion in assets under administration, Heger said, and deals with a myriad of transfer agents. When an investor redeems or subscribes to a fund, BGL has to communicate by fax with the counterparties and transfer agents. BGL must first identify the correct transfer agents from hundreds in the market, and the order then needs to be manually processed and settled. The process is time consuming and can result in mistakes, said Heger.

The central securities depositories launched their respective services to streamline communication between fund distributors and transfer agents last year. Both Vestima and FundSettle provide single

13/3,K/41 (Item 3 from file: 636)  
DIALOG(R)File 636:Gale Group Newsletter DB(TM)  
(c) 2009 Gale/Cengage. All rts. reserv.

04798519 Supplier Number: 65773223 (USE FORMAT 7 FOR FULLTEXT)  
CREST POSITIONS FOR LSE FUTURE.  
Operations Management, v6, n40, p8  
Oct 2, 2000  
Language: English Record Type: Fulltext  
Document Type: Newsletter; Trade  
Word Count: 289

(USE FORMAT 7 FOR FULLTEXT)

ABSTRACT:

TEXT:

CRESTCo., the U.K. and Ireland central securities depository is maneuvering to position itself as the settlement provider of choice in the event of a takeover of the London Stock Exchange (LSE). CREST, together with the London Clearing House

(LCH), is putting together an effective infrastructure for clearing and settlement, that caters to a range...

13/3,K/42 (Item 4 from file: 636)  
DIALOG(R)File 636:Gale Group Newsletter DB(TM)  
(c) 2009 Gale/Cengage. All rts. reserv.

04726396 Supplier Number: 63567317 (USE FORMAT 7 FOR FULLTEXT)  
SWX, TRADEPOINT CONSIDER SETTLEMENT OPTIONS.  
Operations Management, v6, n23, p5  
June 5, 2000  
Language: English Record Type: Fulltext  
Document Type: Newsletter; Trade  
Word Count: 263

(USE FORMAT 7 FOR FULLTEXT)

ABSTRACT:

TEXT:

...Financial Networks (TFN), the electronic market for equities trading, and SWX Swiss Exchange on plans to establish a pan-European trading platform will include the choice of a settlement provider. The joint venture exchange could use Euroclear, the Brussels-based international CSD, but the close relationship of SWX with SIS SegalInterSettle, the Swiss central securities depository (CSD), would make it impractical not to include a role for SIS, noted a SWX spokesman. He declined to comment on its preferred choice of settlement infrastructure or when a decision would be made. A spokesman for TFN also declined to

13/3,K/43 (Item 5 from file: 636)  
DIALOG(R)File 636:Gale Group Newsletter DB(TM)  
(c) 2009 Gale/Cengage. All rts. reserv.

04659423 Supplier Number: 62139973 (USE FORMAT 7 FOR FULLTEXT)  
DTCC, THOMSON ALLIANCE MAY STYMIE GSTPA EFFORTS.(Depository Trust and Clearing Corp., Thomson Financial ESG, Global Straight Through Processing Association; development of Transaction Flow Manager software for global trade processing)(Brief Article)  
Gordon, Sarah  
Operations Management, v6, n18, p1  
May 1, 2000  
Language: English Record Type: Fulltext  
Article Type: Brief Article  
Document Type: Newsletter; Trade  
Word Count: 632

... over the intellectual property rights of its Intelligent Trade Management (ITM) global real-time trade-matching model. Some industry officials complained about the original vendor selection process, suggesting the win by a European-heavy team led by SIS SegalInterSettle, the Swiss central securities depository, was a move to mollify European members of the GSTPA (OM, 1/3).  
For

13/3,K/44 (Item 6 from file: 636)  
DIALOG(R)File 636:Gale Group Newsletter DB(TM)  
(c) 2009 Gale/Cengage. All rts. reserv.

04538251 Supplier Number: 58530734 (USE FORMAT 7 FOR FULLTEXT)  
JAPAN TO DEVELOP MATCHING SYSTEM FOR STP.  
Allen, Paul  
Operations Management, v5, n51, p1  
Dec 20, 1999  
Language: English Record Type: Fulltext  
Document Type: Newsletter; Trade  
Word Count: 296

(USE FORMAT 7 FOR FULLTEXT)

ABSTRACT:

TEXT:

The Japan Securities Depository Center (JASDEC), Japan's central securities depository (CSD), is planning to develop a pre-settlement matching system (PSMS) in order to facilitate straight-through processing. JASDEC has not yet determined what company will build the system or the project cost, said Shunichiro Unno, manager of the business planning department. A trade reconciliation and settlement instruction matching...

13/3,K/45 (Item 7 from file: 636)  
DIALOG(R)File 636:Gale Group Newsletter DB(TM)  
(c) 2009 Gale/Cengage. All rts. reserv.

04179070 Supplier Number: 54693498 (USE FORMAT 7 FOR FULLTEXT)  
INTEGRATION TREND HITS BALTICS.  
Allen, Paul  
Operations Management, v5, n19, p51  
May 10, 1999  
Language: English Record Type: Fulltext  
Document Type: Newsletter; Trade  
Word Count: 508

... with the Lithuanian Central Depository to link all the Baltic countries, though without result so far. Cooperation would comply with the recommendations of the European Central Securities Depositories Association, said Aleksandra Bambale, who works in the development department of the Latvian Central Depository.

The Asian exchanges will send an international request for proposals to provide the technology necessary for electronic settlement, added Chowdhury, though he could not specify when this will happen.

Trades in equities and debentures, the only securities handled in Bangladesh, are currently being settled on a paper basis by the clearing house co-owned by the bourses, explained Chowdhury. The establishment of a CSD, which has been on the CSE's agenda since 1995, will provide electronic settlement which will eliminate paper work and, it is hoped, reduce settlement...

13/3,K/46 (Item 8 from file: 636)  
DIALOG(R)File 636:Gale Group Newsletter DB(TM)  
(c) 2009 Gale/Cengage. All rts. reserv.

04161455 Supplier Number: 54521097 (USE FORMAT 7 FOR FULLTEXT)  
ITALIAN EXCHANGE TO DECIDE ON EUROPEAN LINK.  
Operations Management, v5, n16, p4(1)  
April 19, 1999  
Language: English Record Type: Fulltext  
Document Type: Newsletter; Trade  
Word Count: 355

(USE FORMAT 7 FOR FULLTEXT)

ABSTRACT:

TEXT:

SBF-Paris Bourse, Swiss Exchange (SWX) and Borsa Italiana, the Italian stock exchange, will begin discussions regarding how Italy will handle clearance and settlement when it links up with the other two exchanges. Guiseppe Lazzari, manager in the securities department at Monte Titoli, the Italian central securities depository, said discussions will take place between Sicovam, the French CSD, SEGA, the Swiss CSD and Monte Titoli to decide on a model for settlement.

13/3,K/47 (Item 9 from file: 636)  
DIALOG(R)File 636:Gale Group Newsletter DB(TM)  
(c) 2009 Gale/Cengage. All rts. reserv.

03285844 Supplier Number: 46747961 (USE FORMAT 7 FOR FULLTEXT)  
Risk Reduction and Market Efficiency  
Latin American Law and Business Report, v4, n9, pN/A  
Sept 30, 1996  
Language: English Record Type: Fulltext  
Document Type: Newsletter; Trade  
Word Count: 188

... two issues:

at what point is ownership effectively transferred from one party to the other; and

when does a contract for the transfer of the securities become perfected? Efficiency relates to the definition and standardization of rules and procedures whereby transactions can occur without physical delivery (immobilization) and without physical creation (dematerialization) of securities.

The CSD Model contemplates immobilization; that is, the CSD will hold its deposited securities in its own name, and legal title to the securities on the books of the issuer will be in the name of the CSD or its nominee. The CSD, based upon contracts with participants, will thereafter...

13/3,K/48 (Item 1 from file: 810)  
DIALOG(R)File 810:Business Wire

(c) 1999 Business Wire . All rts. reserv.

0980286 BW1017

CA NEC COMPUTER SYSTEMS: NEC Computer Systems Division to Boost Performance  
of Corporate Desktop and Server Solutions

February 17, 1999

Byline: Business Editors/High-Tech Writers

...a number of advantages, including the following:

- Ultimate performance delivered on the industry mainstream 440BX platform for easier deployment
- Built-in serial number for improved asset tracking and system identification
- IT managers can deploy automated compression, encryption and management tools without impeding user productivity

Product Availability

The NEC Express5800 servers and PowerMate desktop computers featuring Intel Pentium III processor technology will be available from NEC CSD directly or through selected resellers as soon as the processors are available from Intel.

Company Background

NEC Computer Systems Division is a leading manufacturer of computer products and solutions for the commercial market. NEC-branded...

13/3,K/49 (Item 1 from file: 13)

DIALOG(R)File 13:BAMP

(c) 2009 Gale/Cengage. All rts. reserv.

00631931 Supplier Number: 24669934

Central Securities Depositories: A Regional Cooperative Effort in Central & Eastern Europe

(The Central & Eastern European Central Securities Depositories & Clearing Houses Association was created as a way to exchange experiences; discuss conditions of settlement connections; and for international promotion of common interests)

Article Author(s): Horvath, Gergely

Payment Systems Worldwide, v 10, n 2, p 10-11

Summer 1999

DOCUMENT TYPE: Journal (United States)

LANGUAGE: English RECORD TYPE: Abstract

ABSTRACT:

...of Central and Eastern Europe all aim to become part of the European Union. In May 1998, KELLER Ltd. organized a meeting that invited 12 CSDs and clearing houses from 11 countries. As a result of that meeting, the representatives of the CSDs and clearing houses decided to create a formal forum for cooperation. Named Central and Eastern European Central Securities Depositories and Clearing Houses Association (CEECSDA), the association was founded at the

next meeting in October 1998. The association has three objectives:  
exchange of experiences gleaned...

13/3,K/50 (Item 1 from file: 348)  
DIALOG(R)File 348:EUROPEAN PATENTS  
(c) 2009 European Patent Office. All rts. reserv.

02093063

Apparatus and method for settlement of transactions  
Vorrichtung und Verfahren zur Durchfuehrung von Transaktionen  
Dispositif et methode pour traiter des transactions  
PATENT ASSIGNEE:

DEUTSCHE BORSE AG, (3963991), Neue Borsenstrasse 1, 60487 Frankfurt am  
Main, (DE), (Applicant designated States: all)

INVENTOR:

Brutting, Bernhard, Tiberiusstrasse 44, 60439 Frankfurt, (DE)  
Schmuderer, Ralf, Tannenweg 14, 65468 Trebur, (DE)  
Beils, Karl-Bernhard, Dr., Durerstrasse 5, 63477 Maintal, (DE)  
Rubner, Walter, Rangenbergstrasse 30, 60388 Frankfurt, (DE)

LEGAL REPRESENTATIVE:

Grunecker, Kinkeldey, Stockmair & Schwanhausser Anwaltssozietat (100721),  
Maximilianstrasse 58, 80538 Munchen, (DE)

PATENT (CC, No, Kind, Date): EP 1691327 A1 060816 (Basic)

APPLICATION (CC, No, Date): EP 2005003092 050214;

DESIGNATED STATES: AT; BE; BG; CH; CY; CZ; DE; DK; EE; ES; FI; FR; GB; GR;  
HU; IE; IS; IT; LI; LT; LU; MC; NL; PL; PT; RO; SE; SI; SK; TR

EXTENDED DESIGNATED STATES: AL; BA; HR; LV; MK; YU

INTERNATIONAL CLASSIFICATION (V8 + ATTRIBUTES):

IPC + Level Value Position Status Version Action Source Office:

G06Q-0010/00 A I F B 20060101 20060707 H EP

ABSTRACT WORD COUNT: 75

NOTE:

Figure number on first page: 8

LANGUAGE (Publication,Procedural,Application): English; English; English

FULLTEXT AVAILABILITY:

Available Text	Language	Update	Word Count
CLAIMS A	(English)	200633	982
SPEC A	(English)	200633	5468
Total word count - document A			6450
Total word count - document B			0
Total word count - documents A + B			6450

...SPECIFICATION different aspects of the present invention will be  
described in the following with reference to the accompanying figure  
drawings, wherein like elements and structures are designated by  
like numerals.

In Fig. 1, a settlement engine together with its technical  
environment is illustrated. Market participants 2,3,4 are connected to  
the settlement engine 1 of a Central Securities  
Depository, for instance the Clearstream Banking AG in Frankfurt,  
via TCP/IP or SNA from their remote terminals or backends 2,3,4. Via 3270  
access...

13/3,K/51 (Item 1 from file: 349)  
DIALOG(R)File 349:PCT FULLTEXT  
(c) 2009 WIPO/Thomson. All rts. reserv.

01566955 \*\*Image available\*\*

GRIT REMOVAL SYSTEM FOR EMERGENCY WATER RESERVOIR  
SYSTEME DE RETRAIT DE SABLES DESTINE A UN RESERVOIR D'EAU DE SECOURS

Patent Applicant/Inventor:

BENSCOTER Kenneth, 9254-1/2 Walnut Street, Bellflower, CA 90706, US, US  
(Residence), US (Nationality), (Designated for all)

Legal Representative:

THOMAS Charles H (agent), Cislo & Thomas LLP, Suite 405, 4201 Long Beach  
Boulevard, Long Beach, CA 90807-2022, US

Patent and Priority Information (Country, Number, Date):

Patent: WO 2007111619 A2-A3 20071004 (WO 07111619)

Application: WO 2006US17972 20060509 (PCT/WO US2006017972)

Priority Application: US 2006388114 20060324

Designated States:

(All protection types applied unless otherwise stated - for applications  
2004+)

AE AG AL AM AT AU AZ BA BB BG BR BW BY BZ CA CH CN CO CR CU CZ DE DK DM  
DZ EC EE EG ES FI GB GD GE GH GM HR HU ID IL IN IS JP KE KG KM KN KP KR  
KZ LC LK LR LS LT LU LV LY MA MD MG MK MN MW MX MZ NA NG NI NO NZ OM PG  
PH PL PT RO RU SC SD SE SG SK SL SM SY TJ TM TN TR TT TZ UA UG US UZ VC  
VN YU ZA ZM ZW  
(EP) AT BE BG CH CY CZ DE DK EE ES FI FR GB GR HU IE IS IT LT LU LV MC NL  
PL PT RO SE SI SK TR  
(OA) BF BJ CF CG CI CM GA GN GQ GW ML MR NE SN TD TG  
(AP) BW GH GM KE LS MW MZ NA SD SL SZ TZ UG ZM ZW  
(EA) AM AZ BY KG KZ MD RU TJ TM

Publication Language: English

Filing Language: English

Fulltext Word Count: 4447

Fulltext Availability:

Detailed Description

Detailed Description

... defines the central bank communication using proprietary MT198  
messages with subtype 202.

A single platform is foreseen for the European central banks, and the  
messaging decided on there for the settlement model allowing  
outsourced liquidity to a securities settlement system would rely  
on proprietary SWIFT messages.

Transfer requests can be formed only to be accepted from registered  
primary cash providers. (This is directly or indirectly attached to the  
ownership of a liquidity cash record in a specific currency) .

Only the CSD may maintain the central bank connection. That is,  
create and maintain the liquidity level of cash records. This is  
guaranteed by the CSD being the...

13/3,K/52 (Item 2 from file: 349)

13/3,K/53 (Item 3 from file: 349)  
DIALOG(R)File 349:PCT FULLTEXT  
(c) 2009 WIPO/Thomson. All rts. reserv.

01064535

CRYSTAL STRUCTURE OF THE LIGAND BINDING DOMAIN OF THE RETINOIC ACID-RELATED  
ORPHAN RECEPTOR ALPHA (ROR-ALPHA)  
STRUCTURE CRISTALLINE DU DOMAINE DE LIAISON AUX LIGANDS DU RECEPTEUR ALPHA  
ORPHELIN APPARENTE A L'ACIDE RETINOIQUE (ROR ALPHA)

Patent Applicant/Assignee:

NOVARTIS AG, Lichtstrasse 35, CH-4056 Basel, CH, CH (Residence), CH  
(Nationality), (For all designated states except: AT US)

NOVARTIS PHARMA GMBH, Brunner Strasse 59, A-1230 Vienna, AT, AT  
(Residence), AT (Nationality), (Designated only for: AT)

Patent Applicant/Inventor:

BEERLI Rene, Kirchweg 29, CH-4102 Binningen, CH, CH (Residence), CH  
(Nationality), (Designated only for: US)

FOURNIER Brigitte, 12, rue des Erables, F-68400 Riedisheim, FR, FR  
(Residence), FR (Nationality), (Designated only for: US)

KALLEN Jorg, Kaltbrunnenstrasse 41, CH-4054 Basel, CH, CH (Residence), CH  
(Nationality), (Designated only for: US)

SCHLAEPPI Jean-Marc, Carmenstrasse 4, CH-4123 Allschwill, CH, CH  
(Residence), CH (Nationality), (Designated only for: US)

Legal Representative:

GROS Florent (agent), Novartis AG, Corporate Intellectual Property,  
CH-4002 Basel, CH,

Patent and Priority Information (Country, Number, Date):

Patent: WO 200393312 A1 20031113 (WO 0393312)

Application: WO 2003EP4433 20030428 (PCT/WO EP0304433)

Priority Application: US 2002376427 20020429

Designated States:

(Protection type is "patent" unless otherwise stated - for applications  
prior to 2004)

AE AG AL AM AT AU AZ BA BB BG BR BY BZ CA CH CN CO CR CU CZ DE DK DM DZ  
EC EE ES FI GB GD GE GH HR HU ID IL IN IS JP KE KG KP KR KZ LC LK LT LU  
LV MA MD MK MN MX NI NO NZ OM PH PL PT RO RU SC SE SG SK TJ TM TN TR TT  
UA US UZ VC VN YU ZA ZW  
(EP) AT BE BG CH CY CZ DE DK EE ES FI FR GB GR HU IE IT LU MC NL PT RO SE  
SI SK TR  
(EA) AM AZ BY KG KZ MD RU TJ TM

Publication Language: English

Filing Language: English

Fulltext Word Count: 86429

Fulltext Availability:

Detailed Description

Detailed Description

... 1).

Identification of the ligand and description of the ligand binding pocket  
- 22 A small-molecule X-ray structure of 26-OH-cholesterol from the  
CSD (entry RMUN) shows a perfect, unambiguous fit (after removal of  
the 26-OH group and rotation of 120' around the C24-C25 bond) into  
this unbiased electron density. The excellent quality of the high-  
resolution map thus allows the identification of the ligand as

being cholest en-3beta-ol (cholesterol). A closer look on Ligand binding pocket of ROR(x...

13/3,K/54 (Item 4 from file: 349)  
DIALOG(R)File 349:PCT FULLTEXT  
(c) 2009 WIPO/Thomson. All rts. reserv.

00533611 \*\*Image available\*\*  
PAPER STOCK SHEAR AND FORMATION CONTROL  
COMMANDE DE FORMATION ET DE CISAILLEMENT DES FIBRES DE PATE A PAPIER  
Patent Applicant/Assignee:

HONEYWELL-MEASUREX CORPORATION,

Inventor(s):

HAGART-ALEXANDER Claud,

HU Hung-Tzaw,

WATSON John David,

PRESTON John G,

Patent and Priority Information (Country, Number, Date):

Patent: WO 9964963 A1 19991216

Application: WO 99US12729 19990607 (PCT/WO US9912729)

Priority Application: US 9893529 19980608

Designated States:

(Protection type is "patent" unless otherwise stated - for applications prior to 2004)

CA JP AT BE CH CY DE DK ES FI FR GB GR IE IT LU MC NL PT SE

Publication Language: English

Fulltext Word Count: 12520

Fulltext Availability:

Detailed Description

Detailed Description

... DCTddesignate the values for the sensors located at positions in and d, respectively. Similarly, the matrix row components f)CFI, DCFmDCFdl and [DCshD Cs,, D Csd] are derived from the freeness and dry stock bump tests, respectively.

Components DCTh, DCF and DCsdon the DDC matrix are referred to pivotal coefficients and by Gauss elimination, for example, they are used to identify the wet end process change as further described herein. If a pivot coefficient is too small, the uncertainty in the coefficients will be amplified during the Gauss elimination process...

13/3,K/55 (Item 5 from file: 349)  
DIALOG(R)File 349:PCT FULLTEXT  
(c) 2009 WIPO/Thomson. All rts. reserv.

00506669 \*\*Image available\*\*  
FAST CD AND MD CONTROL IN A SHEETMAKING MACHINE  
CONTROLE RAPIDE DE SENS MACHINE (SM) ET SENS TRAVERS (ST) DANS UNE MACHINE DE TRANSFORMATION EN FEUILLES

Patent Applicant/Assignee:

HONEYWELL-MEASUREX CORPORATION,

HEAVEN E Michael,  
HAGART-ALEXANDER Claud,  
CHASE Lee,  
GOSS John D,  
WATSON David,  
PRESTON John,

Inventor(s):

HEAVEN E Michael,  
HAGART-ALEXANDER Claud,  
CHASE Lee,  
GOSS John D,  
WATSON David,  
PRESTON John,

Patent and Priority Information (Country, Number, Date):

Patent: WO 9938021 A1 19990729  
Application: WO 99US397 19990127 (PCT/WO US9900397)  
Priority Application: US 9813867 19980127

Designated States:

(Protection type is "patent" unless otherwise stated - for applications prior to 2004)

CA DE FI JP US

Publication Language: English

Fulltext Word Count: 13022

Fulltext Availability:

Detailed Description

Detailed Description

... readings

where the a's are defined to be gain coefficients which were obtained during the three bump tests previously described. Finally, the perturbed dry stock weight at location d is then given by.

$$Dw(d) = U(d) * (I + [aTDCTd * w + qpDCFd * f + dD Csd * sl] * R ef(c))$$

The last equation thus describes the effect on dry stock weight due to a specified change in process parameters. Conversely, using the inverse of the DCC matrix one can also deduce how to change the process parameters to produce a desired change in...

? show files;ds  
 File 625:American Banker Publications 1981-2008/Jun 26  
      (c) 2008 American Banker  
 File 626:Bond Buyer Full Text 1981-2008/Jul 07  
      (c) 2008 Bond Buyer  
 File 267:Finance & Banking Newsletters 2008/Sep 29  
      (c) 2008 Dialog  
 File 268:Banking Info Source 1981-2009/Oct W4  
      (c) 2009 ProQuest Info&Learning  
 File 139:EconLit 1969-2009/Oct  
      (c) 2009 American Economic Association

Set	Items	Description
S1	6108	CENTRAL()SECURITIES()DEPOSIT?R???? OR CSD? ? OR ICSD? ?
S2	494885	SETTLEMENT OR SETTL??? OR CLEARING OR RECONCIL??? OR RECON- CILIATION OR ADJUDICAT??? OR ARBITRAT??? OR RESOLUTION? ? OR - MEDIAT??? OR RESOLV??? OR TRANSFER?? OR TRANSFERR??? OR TRANS- ACT???? OR PROCESS???
S3	592900	SELECT?? OR SELECTI??? OR DEFIN??? OR DEFINITION? ? OR CHO- OS??? OR CHOSE? ? OR CHOICE? ? OR DETERMIN??? OR DESIGNAT??? - OR PICK??? OR DECID??? OR ELECT??? OR SPECIFY??? OR SPECIFIE? ? OR IDENTIFY??? OR IDENTIFIE? ?
S4	563253	INSTRUCTION? ? OR COMMAND? ? OR SPECIFICATION? ? OR DIRECT- ION? ? OR PROCEDURE? ? OR DIRECTIVE? ? OR RULE OR RULES OR RU- LESET? ? OR RULEBASE? ? OR OBLIGATION? ? OR REGULAT???? OR RE- QUIRE????
S5	152156	FREEZE? OR FREEZING OR FROZEN OR LOCK()BOX OR LOCKBOX OR I- RREVOCAB? OR UNALTERAB? OR OBLIGATORY OR OBLIGATED OR LOCK OR LOCKS OR LOCKED OR LOCKING OR FIXED OR BINDING OR BOUND OR BO- NDED OR MANDATORY OR MANDATED OR UNCHANGEABLE
S6	749747	ASSET OR ASSETS OR SECURITIES OR BOND OR BONDS OR STOCK OR STOCKS
S7	46081	S2(8N)S3
S8	11313	S4(8N)S5
S9	12	S1(20N)S6(20N)S7
S10	12	RD (unique items)

? t10/3,k/all

10/3,K/1 (Item 1 from file: 267)  
 DIALOG(R)File 267:Finance & Banking Newsletters  
 (c) 2008 Dialog. All rts. reserv.

04644389  
 ECB To Proceed With Centralized Settlement System~Eurozone depositories  
 make conditional commitment to Target2  
 Chris Kentouris  
 Security Industry News  
 July 28,2008 DOCUMENT TYPE: NEWSLETTER  
 PUBLISHER: SOURCE MEDIA  
 LANGUAGE: ENGLISH WORD COUNT: 1146 RECORD TYPE: FULLTEXT

(c) SOURCE MEDIA All Rts. Reserv.

TEXT:  
 ...platform. "We firmly believe in the benefits of our single platform and  
 firmly support the objectives of T2S," Euroclear SA chief executive Pierre

Francotte told Securities Industry News. "If T2S can deliver the most efficient and least expensive transaction-processing platform, then we would expect clients to settle in T2S. Choice will help to ensure ongoing cost reductions and innovation."

#### Custodian Competition

With the T2S platform, CSDs would retain legal ownership of accounts on their books and continue to provide asset servicing functions such as issuer services, collateral management, corporate actions and securities lending. To replace settlement revenues, the depositories would need to develop those services to attract more business, which could put them into direct competition with...

...concerns: "Putting T2S in a wider perspective, NCSD believes there will be several alternatives and platforms and that it should be up to customers of CSDs to decide which settlement alternatives and types of securities accounts provide the most efficient solution for them."

Euroclear is also questioning how T2S, as an outsourced system, will address liability in the event of...

10/3,K/2 (Item 2 from file: 267)  
DIALOG(R)File 267:Finance & Banking Newsletters  
(c) 2008 Dialog. All rts. reserv.

04639930

Target2 Debate Heats Up~Critics of ECB's settlement plan see threat to local custodians, overstated cost savings

Chris Kentouris

Security Industry News

October 1,2007 DOCUMENT TYPE: NEWSLETTER

PUBLISHER: SOURCE MEDIA

LANGUAGE: ENGLISH

WORD COUNT: 1861

RECORD TYPE: FULLTEXT

(c) SOURCE MEDIA All Rts. Reserv.

#### TEXT:

...from CSDs to large agent banks and international depositories.

#### New Inefficiencies

Katja Rosenkranz, a member of the board of Clearstream Banking Frankfurt, Germany's national securities depository, says she remains "constructively optimistic" about the T2S project. She declined to estimate its impact on the depository's revenues, noting that the scope of services and technical infrastructure of T2S has yet to be determined. But she does warn that "integrating an external settlement engine would require CSDs to develop high-performance interfaces, remap processes and make changes to existing applications which could lead to cost increases for settlement of domestic transactions."

In...

10/3,K/3 (Item 3 from file: 267)  
DIALOG(R)File 267:Finance & Banking Newsletters  
(c) 2008 Dialog. All rts. reserv.

04634646

ECSDA Offers Guidelines for Post-Trade Interoperability

Chris Kentouris  
Security Industry News  
December 18,2006 DOCUMENT TYPE: NEWSLETTER  
PUBLISHER: SOURCE MEDIA  
LANGUAGE: ENGLISH WORD COUNT: 1387 RECORD TYPE: FULLTEXT

(c) SOURCE MEDIA All Rts. Reserv.

TEXT:

...says Brandt.

Settlements of transactions in securities issued within the EU can be in either an issuer CSD, the depository in the home market where securities are issued, or an investor CSD--a depository in the home market of the counterparty buying or selling foreign securities. For stock-exchange trades, when clearing takes place through a central counterparty, settlement generally occurs in the local market's CSD. The key exceptions are transactions conducted on Euronext, the London Stock Exchange and SWX Swiss Exchange affiliate virt-x, which allow market players to choose their place of settlement.

The ECSDA said that the easiest and most common links that EU depositories follow is what it defined as the issuer model: the depository of the investor counterparty sending settlement instructions for its clients to the home CSD of the foreign security. "The link is relatively easy to build; it requires construction efforts on the side of the investor CSD but little or...

10/3,K/4 (Item 4 from file: 267)  
DIALOG(R)File 267:Finance & Banking Newsletters  
(c) 2008 Dialog. All rts. reserv.

04633976

Europeans Support Code of Conduct; Local Custodians Voice Misgivings  
Chris Kentouris  
Security Industry News  
November 13,2006 DOCUMENT TYPE: NEWSLETTER  
PUBLISHER: SOURCE MEDIA  
LANGUAGE: ENGLISH WORD COUNT: 1513 RECORD TYPE: FULLTEXT

(c) SOURCE MEDIA All Rts. Reserv.

TEXT:

...counter derivatives. Price transparency and open access to settlement systems were suggested by MiFID, which asks buy- and sell-side firms to take into account clearing and settlement costs when determining whether they have fulfilled best-execution requirements. But MiFID did not specify how open access should be achieved.

International central securities depository Euroclear Bank said that it and its sister local depositories serving Belgium, France, the Netherlands, Ireland and the U.K. would apply McCreevy's code ...

10/3,K/5 (Item 5 from file: 267)  
DIALOG(R)File 267:Finance & Banking Newsletters  
(c) 2008 Dialog. All rts. reserv.

04629565

ESF: Staying True to Form

Editorial Staff

Security Industry News

May 29, 2006 DOCUMENT TYPE: NEWSLETTER

PUBLISHER: SECURITIES DATA PUBLISHING

LANGUAGE: ENGLISH WORD COUNT: 522 RECORD TYPE: FULLTEXT

(c) SECURITIES DATA PUBLISHING All Rts. Reserv.

TEXT:

...message types around the Swift-endorsed ISO 15022 standard, as well as counterparty and instrument identification using the BIC (bank identification code) and ISIN (international securities identification number) frameworks. The ESF also said it wanted settlement timetables and, more ambitiously, corporate action standardization across Europe; withholding tax procedures harmonized; elimination of restrictions on account opening at central securities depositories; and a European Union agreement on a single legal definition of ownership and transfer of dematerialized securities.

The ESF's initiatives have met with mixed success. French central depository Euroclear France and Swiss depository SIS SegInterSettle have eliminated proprietary counterparty codes in...

10/3,K/6 (Item 6 from file: 267)

DIALOG(R)File 267:Finance & Banking Newsletters

(c) 2008 Dialog. All rts. reserv.

04614442

Winners and Losers In European Post-Trade Processing

Chris Kentouris

Security Industry News

October 11, 2004 DOCUMENT TYPE: NEWSLETTER

PUBLISHER: SECURITIES DATA PUBLISHING

LANGUAGE: ENGLISH WORD COUNT: 2550 RECORD TYPE: FULLTEXT

(c) SECURITIES DATA PUBLISHING All Rts. Reserv.

TEXT:

...trades within the same market.

Cross-border trades entail greater risk as well, since the process often involves a chain of intermediary agent banks and central securities depositories. A delay or failure by any of these parties to deliver securities or cash at any time between execution and the settlement deadline can spoil the entire transaction.

Historically reluctant to intervene in the affairs of Europe's clearing and settlement industry, the European Commission (EC) has finally decided to do so. Its watchword for the effort is harmonization'-a loaded term with two mutually reinforcing implications: uniform market practices and uniform operating procedures...

10/3,K/7 (Item 7 from file: 267)

DIALOG(R)File 267:Finance & Banking Newsletters

(c) 2008 Dialog. All rts. reserv.

04614434

Merere's Moment

Chris Kentouris

Security Industry News

October 11, 2004 DOCUMENT TYPE: NEWSLETTER

PUBLISHER: SECURITIES DATA PUBLISHING

LANGUAGE: ENGLISH

WORD COUNT: 1528

RECORD TYPE: FULLTEXT

(c) SECURITIES DATA PUBLISHING All Rts. Reserv.

TEXT:

...tumult of recent years on Europe's clearing and settlement scene should certainly prepare Merere for his new role as chairman of the European Central Securities Depositories Association (ECSDA)-a post he won only two weeks ago, when his predecessor, Giovanni Sabatini, resigned before his tenure was up. Sabatini's abrupt departure was prompted by his relinquishing his role as chief executive of Monte Titoli, Italy's central securities depository, to accept a senior-level position at regulator Consob last month. He could not be reached for comment.

The 55-year old Merere couldn't have asked for a better strategic location from which to help determine the future of Europe's securities processing infrastructure. Once a sleepy trade group of 15 national and 2 international depositories, the ECSDA has been charged by the European Commission with solving 3...

10/3,K/8 (Item 8 from file: 267)

DIALOG(R)File 267:Finance & Banking Newsletters

(c) 2008 Dialog. All rts. reserv.

04610020

Euroclear Issues New Challenge With Belgian Service

Chris Kentouris

Private Placement Letter

April 19, 2004 DOCUMENT TYPE: NEWSLETTER

PUBLISHER: SECURITIES DATA PUBLISHING

LANGUAGE: ENGLISH

WORD COUNT: 811

RECORD TYPE: FULLTEXT

(c) SECURITIES DATA PUBLISHING All Rts. Reserv.

TEXT:

...declined to be identified. "It will clearly take away some of our business."

Brussels is the second Euronext market where exchange members will have a choice of settlement location, following the launch of a similar Euroclear Bank service for Euronext Paris trades in July 2002. Euroclear naturally insists that the Euronext Brussels service will not compete with, but rather complement, the settlement service offered by CIK, the Belgian central securities depository, which will remain the natural settlement location for local Belgian counterparties.

However, by consolidating Euronext Brussels and Euronext Paris settlement activity in Euroclear Bank, clients...

10/3,K/9 (Item 9 from file: 267)  
DIALOG(R)File 267:Finance & Banking Newsletters  
(c) 2008 Dialog. All rts. reserv.

04600336

ESF Seeks Tight Timeframe on Processing Changes

Chris Kentouris

Security Industry News

May 12,2003 DOCUMENT TYPE: NEWSLETTER

PUBLISHER: SECURITIES DATA PUBLISHING

LANGUAGE: ENGLISH WORD COUNT: 698 RECORD TYPE: FULLTEXT

(c) SECURITIES DATA PUBLISHING All Rts. Reserv.

TEXT:

...action information gathering and dissemination and record date and ex-date schedules standardized across Europe; withholding tax legal procedures harmonized; restrictions on account-opening at central securities depositories axed; and the European Union to agree on a single legal definition of ownership and transfer of dematerialized securities.

The trade group briefly reiterated a point made ...far longer timetable. In standardizing corporate actions processing, the ESF is seeking the creation of an "expert group" to work out a model. A single definition of securities ownership and transfer is assigned to a second "expert group" working under the direction of the European Commission. Standardizing settlement timetables depends on an agreement with the European Central Securities Depository Association, a trade group representing European local depositories.

10/3,K/10 (Item 10 from file: 267)  
DIALOG(R)File 267:Finance & Banking Newsletters  
(c) 2008 Dialog. All rts. reserv.

04597266

Depositories' Reach Spawns Regulatory Challenge

Chris Kentouris

Security Industry News

February 10,2003 DOCUMENT TYPE: NEWSLETTER

PUBLISHER: SECURITIES DATA PUBLISHING

LANGUAGE: ENGLISH WORD COUNT: 965 RECORD TYPE: FULLTEXT

(c) SECURITIES DATA PUBLISHING All Rts. Reserv.

TEXT:

...oversee, if anyone. The EC is just one of several organizations studying clearance and settlement. Other groups examining the issue include: the Committee of European Securities Regulators, the European Central Bank, and the Group of 30, an informal group of the world's largest financial institutions.

The focus was on whether the EC should separate Euroclear Bank's operations as an international depository from those of the central securities depositories in the Euroclear family, and whether the EC should define the same regulations for all settlement

providers—including agent banks and central securities depositories.

A contentious tit-for-tat battle erupted between BNP Paribas, one of Europe's largest regional banks, and international depository Euroclear over Euroclear's dual...

...allowed to cross-subsidize its CSD [central securities depository] and ICSD [international central securities depository] business," said Jon Lloyd, a senior manager for BNP Paribas Securities Services in London, who spoke on a panel last Monday. "By purchasing local European securities depositories, Euroclear could be creating an unfair competitive advantage to agent banks by taking profits from its CSD activity to fund Euroclear Bank's business activities that compete with agent banks."

Agent banks have no choice but to use Euroclear for settling trades in French, Dutch, Irish and U.K. equities because the international depository also owns the local depository systems in those markets, said Lloyd. However...

10/3,K/11 (Item 1 from file: 268)  
DIALOG(R)File 268:Banking Info Source  
(c) 2009 ProQuest Info&Learning. All rts. reserv.

00540759 1560294631  
Technology: Post-trade services - Nordic divisions highlight T2S frailties  
Anonymous  
Mandate, pn/a, Sep 2008 DOCUMENT TYPE: Periodical; News LANGUAGE:  
English RECORD TYPE: Abstract

...ABSTRACT: Central Bank on July 4. Clearstream and Euroclear, the largest of Europe's post-trade services providers, submitted their expected responses to the Target 2 Securities (T2S) project: conditional support. Euroclear expects to see the crystallisation of the legal and contractual framework for the project; a governance structure that preserves central securities depositories' roles as outsourcers; and concessions in the design of the T2S system to allow efficient functioning of a model in which Euroclear's individual customers will decide whether to settle their transactions using the T2S platform or the Euroclear Single Platform, with the two connected by an appropriate link.

10/3,K/12 (Item 2 from file: 268)  
DIALOG(R)File 268:Banking Info Source  
(c) 2009 ProQuest Info&Learning. All rts. reserv.

00330689 (USE FORMAT 7 OR 9 FOR FULLTEXT)  
How to use the collateral carousel  
Avanzato, Paul  
International Financial Law Review, v17, n1, p29-32, Jan 1998  
DOCUMENT TYPE: Journal Article LANGUAGE: English RECORD TYPE: Abstract  
Fulltext  
WORD COUNT: 01449

(USE FORMAT 7 OR 9 FOR FULLTEXT)

TEXT:

... capable of providing sophisticated collateral management services (CMS) to counterparties, although many financial institutions have their own collateral management capability and will not appoint the ICSD.

Services

The type of service offered can include:

- \* marking to market daily credit exposures to establish net collateral requirement;

- \* verifying the eligibility of the collateral, where eligibility criteria have been set by the lender;

- \* automatic selection of securities to be posted;

- \* entering instructions for settlement of securities transfers;

- \* substitution of securities where the borrower has rights of substitution; and

- \* matching deal terms.

Contractual framework

The contractual framework for the rights and obligations of the lender, the borrower and the ICSD is normally a form of 'tripartite' service agreement and will be entered into between them (although in the case of Global Credit Support Service (GCSS...

? logoff

05nov09 18:33:58 User249839 Session D9203.5

Logoff: level 05.27.00 D 18:33:58

## IV. Text Search Results from Dialog

### A. Abstract Databases

? show files;ds

File 350:Derwent WPIX 1963-2009/UD=200970

(c) 2009 Thomson Reuters

File 344:Chinese Patents Abs Jan 1985-2006/Jan

(c) 2006 European Patent Office

File 347:JAPIO Dec 1976-2009/Jul(Updated 091030)

(c) 2009 JPO & JAPIO

File 371:French Patents 1961-2002/BOPI 200209

(c) 2002 INPI. All rts. reserv.

File 2:INSPEC 1898-2009/Oct W4

(c) 2009 The IET

File 35:Dissertation Abs Online 1861-2009/Sep

(c) 2009 ProQuest Info&Learning

File 65:Inside Conferences 1993-2009/Nov 05

(c) 2009 BLDSC all rts. reserv.

File 99:Wilson Appl. Sci & Tech Abs 1983-2009/Oct

(c) 2009 The HW Wilson Co.

File 256:TecTrends 1982-2009/Nov W1

(c) 2009 Info.Sources Inc. All rights res.

File 474:New York Times Abs 1969-2009/Nov 05

(c) 2009 The New York Times

File 475:Wall Street Journal Abs 1973-2009/Nov 05

(c) 2009 The New York Times

File 583:Gale Group Globalbase(TM) 1986-2002/Dec 13

(c) 2002 Gale/Cengage

File 23:CSA Technology Research Database 1963-2009/Oct

(c) 2009 CSA.

File 56:Computer and Information Systems Abstracts 1966-2009/Oct

(c) 2009 CSA.

Set	Items	Description
S1	6549	CENTRAL()SECURITIES()DEPOSIT?R???? OR CSD? ? OR ICSD? ?
S2	2158	SETTLEMENT OR SETTL??? OR CLEARING OR RECONCIL??? OR RECON- CILIATION OR ADJUDICAT??? OR ARBITRAT??? OR RESOLUTION? ? OR - MEDIAT??? OR RESOLV??? OR TRANSFER?? OR TRANSFERR??? OR TRANS- ACT???? OR PROCESS???
S3	2083	SELECT?? OR SELECTI??? OR DEFIN??? OR DEFINITION? ? OR CHO- OS??? OR CHOSE? ? OR CHOICE? ? OR DETERMIN??? OR DESIGNAT??? - OR PICK??? OR DECID??? OR ELECT??? OR SPECIFY??? OR SPECIFIE? ? OR IDENTIFY??? OR IDENTIFIE? ?
S4	1141	INSTRUCTION? ? OR COMMAND? ? OR SPECIFICATION? ? OR DIRECT- ION? ? OR PROCEDURE? ? OR DIRECTIVE? ? OR RULE OR RULES OR RU- LESET? ? OR RULEBASE? ? OR OBLIGATION? ? OR REGULAT???? OR RE- QUIRE????
S5	367	FREEZE? OR FREEZING OR FROZEN OR LOCK()BOX OR LOCKBOX OR I- RREVOCAB? OR UNALTERAB? OR OBLIGATORY OR OBLIGATED OR LOCK OR LOCKS OR LOCKED OR LOCKING OR FIXED OR BINDING OR BOUND OR BO- NNED OR MANDATORY OR MANDATED OR UNCHANGEABLE
S6	190	ASSET OR ASSETS OR SECURITIES OR BOND OR BONDS OR STOCK OR

## STOCKS

S7 202 S2(8N)S3  
 S8 27 S4(8N)S5  
 S9 2 S1(20N)S6(20N)S7  
 S10 2 S6(20N)S9  
 S11 259 S2(12N)S3  
 S12 41 S4(12N)S5  
 S13 1 S1(20N)S11(20N)S12  
 S14 2 S9 OR S10 OR S13  
 ? t14/3,k/all

14/3,K/1 (Item 1 from file: 350)

DIALOG(R)File 350:Derwent WPIX

(c) 2009 Thomson Reuters. All rts. reserv.

0014752616 - Drawing available

WPI ACC NO: 2005-100247/200511

XRPX Acc No: N2005-087070

Automatic financial transaction method in central securities

depository, involves selecting irrevocable transfer

instructions to transfer assets between participants in

CSD, for all settlement obligations

Patent Assignee: OM TECHNOLOGY AB (OMTE-N); OMX TECHNOLOGY AB (OMXT-N)

Inventor: DIMENTO M; LEJDSTROEM B; LEJDSTROM B; OHLSSON F; SANDER O

Patent Family (7 patents, 107 countries)

Patent			Application				
Number	Kind	Date	Number	Kind	Date	Update	
US 20050010613	A1	20050113	US 2003486226	P	20030711	200511	B
			US 2004784892	A	20040224		
WO 2005006222	A2	20050120	WO 2004EP51343	A	20040702	200511	E
EP 1652140	A1	20060503	EP 2004766120	A	20040702	200629	E
			WO 2004EP51343	A	20040702		
AU 2004256545	A1	20050120	AU 2004256545	A	20040702	200656	E
KR 2006038991	A	20060504	WO 2004EP51343	A	20040702	200672	E
			KR 2006700602	A	20060110		
MX 2005013113	A1	20060901	WO 2004EP51343	A	20040702	200703	E
			MX 200513113	A	20051205		
JP 2009514053	W	20090402	WO 2004EP51343	A	20040702	200926	E
			JP 2006518213	A	20040702		

Priority Applications (no., kind, date): US 2003486226 P 20030711; US

2003486226 P 20030711; US 2004784892 A 20040224

## Patent Details

Number	Kind	Lan	Pg	Dwg	Filing Notes
US 20050010613	A1	EN	7	3	Related to Provisional US 2003486226
WO 2005006222	A2	EN			

National Designated States,Original: AE AG AL AM AT AU AZ BA BB BG BR BW  
 BY BZ CA CH CN CO CR CU CZ DE DK DM DZ EC EE EG ES FI GB GD GE GH GM HR  
 HU ID IL IN IS JP KE KG KP KR KZ LC LK LR LS LT LU LV MA MD MG MK MN MW  
 MX MZ NA NI NO NZ OM PG PH PL PT RO RU SC SD SE SG SK SL SY TJ TM TN TR  
 TT TZ UA UG US UZ VC VN YU ZA ZM ZW

Regional Designated States,Original: AT BE BG BW CH CY CZ DE DK EA EE ES  
 FI FR GB GH GM GR HU IE IT KE LS LU MC MW MZ NA NL OA PL PT RO SD SE SI  
 SK SL SZ TR TZ UG ZM ZW

EP 1652140 A1 EN PCT Application WO 2004EP51343

				Based on OPI patent	WO 2005006222
Regional Designated States,Original:	AT	BE	BG	CH	CY
	DE	DK	EE	ES	FI
	FR	GB	GR	HU	IE
	IT	LI	LU	MC	NL
	PL	PT	RO	SE	SI
	SK	TR			
AU 2004256545	A1	EN		Based on OPI patent	WO 2005006222
KR 2006038991	A	KO		PCT Application	WO 2004EP51343
				Based on OPI patent	WO 2005006222
MX 2005013113	A1	ES		PCT Application	WO 2004EP51343
				Based on OPI patent	WO 2005006222
JP 2009514053	W	JA	9	PCT Application	WO 2004EP51343
				Based on OPI patent	WO 2005006222

Automatic financial transaction method in central securities depository, involves selecting irrevocable transfer instructions to transfer assets between participants in CSD, for all settlement obligations

Alerting Abstract ...NOVELTY - The method involves selecting irrevocable transfer instructions to transfer assets between participants in central securities depository, for all settlement obligations, and checking whether the instructions are carried out successfully. The result of the settlement is reported to the participants involved.

Original Publication Data by Authority

Argentina

Assignee name & address:

Original Abstracts:

The invention discloses a method for financial transactions within a Central Securities Depository, comprising a clearing process and a settlement process, the clearing process being the process of preparing the transactions for the settlement process, with the clearing process comprising selecting a settlement rule to be followed in the clearing process, which defines how the transaction is to be settled, defining a settlement obligation group, said group comprising a number of settlement instructions that all must be settled at the same time, and "locking in" of the assets which the transaction concern, the locking-in meaning reserving said assets for a specific settlement instruction. The settlement process comprises selecting transfer instructions for all settlement obligations belonging to said settlement obligation group, said transfer instructions being irrevocable instructions to transfer the assets between participants in the CSD, checking that all transfer instructions are carried out successfully, and reporting the result of the settlement to the participants involved.

Claims:

<b>1</b>. An automated method for carrying out financial transactions within a Central Securities Depository, comprising an automated clearing process and an automated settlement process, the clearing process being the process of preparing the transactions for the settlement...

...be settled, defining a settlement obligation group, said group comprising a number of settlement instructions that all have to be settled at the same time, "locking in" of the assets which the transaction concern, the locking-in having the effect of reserving said assets

for a specific settlement instruction, and the settlement process comprising the following automated sub processes: selecting transfer instructions for all settlement obligations belonging to said settlement obligation group, said transfer instructions being irrevocable instructions to transfer (the locked-in) assets between participants in the CSD, checking that all transfer instructions are carried out successfully, reporting the result of the settlement to the participants involved.

14/3,K/2 (Item 1 from file: 583)  
DIALOG(R)File 583:Gale Group Globalbase(TM)  
(c) 2002 Gale/Cengage. All rts. reserv.

09625573  
MFs, NSDL, CSDL out of Service Tax net: CBEC  
India: Norms on service tax on firms unveiled  
The Times of India (TSI) 29 Oct 2001 Online  
Language: ENGLISH

... and include imposition of tax as well as tax exemption on firms as follows :- Imposition of tax will be made on:- - insurers; - fees imposed by asset management, pension funds, portfolio managers and merchant bankers; - fees imposed by credit card firms on different accounts rather than transaction amount; - body corporates according to the definition of the Companies Act; and - processing fees, lease management fees, interest charges and documentation charges of leasing and hire purchase firms. Exemption of service tax will be offered to :- - financial institutions that own core business in industrial and agriculture sector; - insurance agents; - Central Securities Depositories Ltd and National Securities Depositories Ltd; - individuals, partnerships firms and proprietorship that are involved in leasing activities; and - mutual funds.

[Insert]

## **V. Additional Resources Searched**

EBSCOHost and ProQuest were searched.